



**中国农业发展银行**  
AGRICULTURAL DEVELOPMENT BANK OF CHINA

**AGRICULTURAL DEVELOPMENT BANK OF CHINA**  
**BOND ISSUANCE PROGRAMME**  
**TENDER ANNOUNCEMENT**

22/08/2025

|                                                                   |                               |
|-------------------------------------------------------------------|-------------------------------|
| Issue Number                                                      | 09250412                      |
| Tender Type                                                       | Reopening                     |
| Tender Date                                                       | 26/08/2025                    |
| Tender Time                                                       | 2:00 pm to 3:00 pm            |
| Offering Amount                                                   | RMB 3 Billion                 |
| Interest Type                                                     | Fixed                         |
| Coupon Rate                                                       | 1.60%                         |
| Interest Payment Frequency                                        | Annually                      |
| Interest Payment Date                                             | April 16th                    |
| Original Tenor                                                    | 2 Years                       |
| Issue and Settlement Date                                         | 27/08/2025                    |
| Listing Date                                                      | 28/08/2025                    |
| Value Date                                                        | 16/04/2025                    |
| Maturity Date                                                     | 16/04/2027                    |
| Commission Rate                                                   | 0.03%                         |
| Clearing House                                                    | Shanghai Clearing House       |
| Rating                                                            | Exempted for Issuance in CIBM |
| For offshore, assigned the same ratings as China's sovereign debt |                               |

**Disclaimer:**

The information provided here is for reference only. Agricultural Development Bank of China (ADBC) reserves the right to explain the terms of the announcement. For more information, please refer to the Chinese Version of Bond Issuance documents, available on website at <http://www.shclearing.com.cn> & <http://www.chinamoney.com.cn>



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**TENDER ANNOUNCEMENT**

22/08/2025

|                                                                   |                                                 |
|-------------------------------------------------------------------|-------------------------------------------------|
| Issue Number                                                      | 09250409                                        |
| Tender Type                                                       | Reopening                                       |
| Tender Date                                                       | 26/08/2025                                      |
| Tender Time                                                       | 2:00 pm to 3:00 pm                              |
| Offering Amount                                                   | RMB 2.5 Billion                                 |
| Interest Type                                                     | Floating                                        |
| Coupon Formula                                                    | Reference Rate+Spread                           |
| Reference Rate                                                    | Pledged Repo Rate (DR007) <sup>1</sup>          |
| Spread                                                            | -0.10%                                          |
| Interest Payment Frequency                                        | Quarterly                                       |
| Interest Payment Date                                             | February 7th, May 7th, August 7th, November 7th |
| Interest Reset Frequency                                          | Quarterly                                       |
| Interest Reset Date                                               | February 7th, May 7th, August 7th, November 7th |
| Original Tenor                                                    | 2 Years                                         |
| Issue and Settlement Date                                         | 27/08/2025                                      |
| Listing Date                                                      | 28/08/2025                                      |
| Value Date                                                        | 07/05/2025                                      |
| Maturity Date                                                     | 07/05/2027                                      |
| Commission Rate                                                   | 0.03%                                           |
| Clearing House                                                    | Shanghai Clearing House                         |
| Rating                                                            | Exempted for Issuance in CIBM                   |
| For offshore, assigned the same ratings as China's sovereign debt |                                                 |

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<sup>1</sup>The People's Bank of China Authorized National Interbank Funding Center to disclose DR007 after the market close.