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中国农业发展银行
AGRICULTURAL DEVELOPMENT BANK OF CHINA

(statutory financial institution organized under the laws of the People's Republic of China)

as the Issuer

Renminbi 2,000,000,000 3.08 per cent. Fixed Rate Bonds due 2020

Stock code: 85744

Unless otherwise defined herein, terms used in this announcement shall have the same meaning as those defined in the offering circular dated 17 May 2019 (the "**Offering Circular**") and the supplementary offering circular dated 22 May 2019 (the "**Supplementary Offering Circular**") issued by the Bank in relation to the Bonds.

The Bank is pleased to announce that the principal amount of the Retail Bonds to be issued is RMB200,000,000 and the principal amount of the Institutional Bonds to be issued is RMB1,800,000,000. The Retail Bonds Issue Price is 100 per cent. and the Institutional Bonds Issue Price is 100 per cent. The Bonds bear interest at 3.08 per cent. per annum and the interest will be paid semi-annually in arrear on the Interest Payment Dates.

The Supplementary Offering Circular is available in both English and Chinese from Hong Kong Securities Clearing Company Limited ("**HKSCC**") at the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong and has been published on the Bank's website at <http://www.adbc.com.cn/> and the SEHK's website at <http://www.hkexnews.hk>.

A further announcement providing the final allotment results of the Retail Offering is scheduled to be published on or around 24 May 2019 on the Bank's website at <http://www.adbc.com.cn/> and the SEHK's website at <http://www.hkexnews.hk>.

23 May 2019

As at the date of this announcement, the members of the Party Committee are Mr. Xie Xuezhi as Secretary, Mr. Qian Wenhui as Deputy secretary, Mr. Bao Jian'an, Mr. Lin Li, Mr. Yin Jiuyong, Mr. He Xingxiang, Mr. Wang Zhaohe and Mr. Sun Lansheng as Members.