



AGRICULTURAL DEVELOPMENT  
BANK OF CHINA

# 2024 Sustainability Report



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# Message from the Chairman

In 2024, as the People's Republic of China marked its 75th founding anniversary, the Agricultural Development Bank of China (ADBC) also celebrated the 30th anniversary of its birth. Following Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, ADBC has fully implemented the spirit of the 20th CPC National Congress and the Second and Third Plenary Sessions of the 20th CPC Central Committee, and conscientiously put into effect the decisions from the Central Economic Work Conference, the Central Rural Work Conference, the Central Financial Work Conference, etc., Upholding the political and people-centered nature of finance, and focusing on advancing comprehensive rural revitalization and building up China's strength in agriculture, ADBC has dedicated itself to serving national strategies and promoting the development of "agriculture, rural areas, and farmers". On top of these, the Bank has earnestly fulfilled its Environmental, Social, and Governance (ESG) responsibilities, making proactive contributions to advancing Chinese modernization.



**Adhering to the leadership of the CPC and continuously enhancing corporate governance through Party building.**

Adhering to the Party's leadership and strengthening Party building are fundamental political guarantees for ADBC to fulfill its duties and achieve development. In 2024, the Bank insisted on the centralized and unified leadership of the Central Committee of the Communist Party of China over financial work, fully met the general requirements for Party building, gained a deep understanding of the decisive significance of "Two Establishes (establishing Comrade Xi Jinping's core position in the Party Central Committee and in the Party as a whole and establishing the guiding role of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era)" and "Two Upholds (upholding Comrade Xi Jinping's core position in the Party Central Committee and in the Party as a whole and uphold the Central Committee's authority and its centralized, unified leadership)", promoted the deep integration of Party building and business operation, and ensured the high-quality development of the entire bank. In accordance with the deployment requirements of the central government, ADBC takes the study and education of Party discipline as an important measure for exercising strict and comprehensive Party discipline, and promotes the rectification of issues identified through the Follow-up Review by the Central Inspection Team in a regular and long-term manner. Being firmly committed to following the path of financial development with Chinese characteristics, the Bank strengthens the Party's leadership in improving corporate governance, and promotes the role of Board of Directors in formulating strategies, making decisions and mitigating risks. By improving the working mechanism of the Board, ADBC makes constant optimization of its corporate governance.

**Focusing on main responsibilities and core businesses, and efficiently serving the real economy.**

Serving the real economy is the fundamental purpose of finance, and serving the national strategy is a concentrated manifestation of the political and people-oriented nature of financial work. ADBC closely follows major national strategies related to agriculture, rural areas, and farmers, and stays committed to serving national food security, consolidating and expanding the achievements of poverty alleviation, agricultural modernization, rural and agricultural development, regional development, and environment protection. In doing so, the Bank builds itself into a Grain Bank, Farmland Bank, Water Conservancy Bank and Green Bank, and achieves solid progress in technology finance, green finance, inclusive finance, pension finance and digital finance. We also offer support in key areas such as maintaining food security, improving rural living environments, revitalizing the seed industry, developing agricultural technologies and high-standard farmland, and facilitating water conservancy, road networks, and ecological restoration and protection. In 2024, the total amount of loans issued reached RMB2.8 trillion, and loan balance at the end of the year was RMB9.64 trillion. Policy-based loans accounted for 94.2% of total loans, growing by 0.1 percentage points compared with that at the beginning of the year, a net increase of RMB850 billion. The building of Grain Bank, Farmland Bank, Water Conservancy Bank and Green Bank saw solid progress, fulfillment of special tasks was effectively carried out, and, ADBC was, for seven years in a row, rated "Good" in the assessment of paired assistance by central government agencies.

**Practicing green development and vigorously supporting ecological construction.**

Green is the base color of agriculture, rural areas and farmers. As the only agricultural policy bank, ADBC earnestly implements Xi Jinping Thought on Ecological Civilization, fully executes relevant decisions of the Central Committee of the CPC and the State Council, and continuously strengthens top-level leadership. Centering on the organic combination of serving national strategies and advancing green development, ADBC continuously improves its green finance governance and management, promotes the construction of a "Green Bank", and demonstrates the responsibility and commitment of a policy bank. In 2024, under the strong guidance of green finance planning, ADBC issued *Green Finance Action Plan for 2024-2025* to consolidate the foundation of green finance management; moreover, it stayed focused on key points and accelerated innovation to further enhance the quality and efficiency of green finance business. By the end of 2024, the balance of green loans amounted to RMB2.68 trillion. ADBC has been rated as an "Advanced Unit in Green Bank Evaluation" for two consecutive years, proving its efficient construction of a green bank.

**Fulfilling social responsibilities and fully promoting sustainability.**

ESG concept is highly consistent with China's strategic goals of high-quality development, common prosperity, carbon peaking and carbon neutrality. In active response to China's policy guidance on sustainability, ADBC actively implements the ESG concept, and gradually incorporates ESG into its comprehensive risk management system for the management of the entire business process. In 2024, ADBC launched a project for constructing the ESG evaluation indicator system for its client, during which the ESG evaluation model was preliminarily established and trial evaluations were performed by clients. Adhering to the principles of compliant and safe development, and integrating a "prudent" risk preference into all aspects of business operations, ADBC implements an overall risk management strategy of "early identification, early warning, early exposure, and early disposal". The Bank makes every effort to ensure the stability of asset quality and maintain the non-performing loan ratio at an advanced level within the industry, thereby further consolidating the foundation for sustainability in risk control. ADBC vigorously develops inclusive finance, offers support for the development of small and micro enterprises, and guides the flow of social funds to agriculture, rural areas, and farmers. Moreover, the Bank makes great efforts to advance social welfare undertakings.

Unite in spirit and determination to fulfill our mission, and set sail with vigor to embark on a new journey. 2025 marks the final year of the 14th Five-Year Plan. We will unite even more closely around the Party Central Committee with Comrade Xi Jinping at its core to uphold our core businesses, prevent risks, strengthen management, and promote development. By channeling policy-based financial resources to agriculture, rural areas, and farmers, and charting the future with more comprehensive reforms, we aim to make greater contributions to advancing Chinese modernization!



# Making Solid Progress in Rectifying Issues Identified through the Follow-up Review by the Central Inspection Team



We regard the rectification of issues identified through the Follow-up Review by the Central Inspection Team as a major political test. In line with the rectification approach of “categorized measures, targeted correction, benchmarking and verification”, we collaborate seamlessly with the Discipline Inspection and Supervision Office of CCDI and NCS stationed at the ADBC to work in the same direction, thereby fully advancing the effective integration of concentrated rectification and normalized long-term rectification.

**Shouldering main responsibilities.** After the end of the concentrated rectification period, ADBC maintained consistent rectification mechanism, rectification criteria and rectification intensity, and formulated a continuous rectification plan and a ledger. The Bank established 17 long-term rectification tasks and 6 tasks for strengthening the foundation, and clarified the responsible entities, goals, and rectification measures for each task. The Secretary of CPC ADBC Committee personally deploys and coordinates the rectification work, while members of the CPC ADBC Committee, conscientiously fulfilling responsibilities of their party roles, continue to promote long-term rectification work in their respective areas of responsibility.

**Strengthening evaluation and verification.** ADBC has improved the mechanism of immediate communication and regular consultations, taken the initiative to accept the supervision of the Discipline Inspection and Supervision Office of CCDI and NCS stationed in the Bank, disclosed the rectification results on time and consciously accepted the supervision of the public. In accordance with the principles of “clear objectives, practical measures, and good results”, ADBC has refined 476 evaluation criteria and established an evaluation team for follow-up supervision and evaluation, achieving the evaluation of all 31 provincial-level branches and departments of the head office.

**Insisting on integrated promotion.** ADBC organically integrates the rectification work into the exercise of strict Party discipline, the construction of the leadership team, the deepening of reforms, and the fulfillment of duties and development. Moreover, the Bank also continuously establishes rules and regulations to standardize the rectification work. ADBC has included into the continuous rectification ledger all the homogeneous and similar problems discovered in the two rounds of inspections by the Central Inspection Team during the 20th Central Committee’s tenure, common problems pointed out in the second round of inspections on central financial enterprises and key problems identified in the third round of inspections for integrated and effective rectification. By the end of 2024, we completed all the concentrated rectification tasks on schedule, and achieved phased results in all the continuous rectification tasks. According to the inspection and evaluation by superior units and competent departments, our rectification of issues identified through the Follow-up Review was highly recognized.



# Promoting the Study and Education of Party Discipline



ADBC regards the study and education of Party discipline as an important measure to strengthen the construction of Party discipline and promote the exercise of strict Party discipline. The Bank guides all Party members to study, understand, and abide by Party discipline for education, restraint, guarantee and motivation purposes.

## **Making efforts in comprehensive deployments and meticulous arrangements.**

ADBC has established a working mechanism of the “dedicated task force + dedicated promotion team”. In line with relevant requirements of the Central Financial Work Commission, the Bank has formulated an overall implementation plan and three special plans for theoretical study, warning education, and interpretation and training. The special task force has scheduled the work progress of the branches weekly, while the Party committee of the Head Office has listened to the work reports every two weeks. We have organized on-site inspections of 1,314 institutions to effectively consolidate the responsibilities and strictly prevent problems such as formalism, “expressing the support for the Party and the country in a simplistic, vulgar, or even erroneous manner” and “expressing disparagement through exaggeration, irony, and other means”, ensuring solid achievements are made.

**Taking the lead and advocating meticulous studies.** The Party Committee of the Head Office has taken the lead in ensuring the concentrated study of Party members. A three-day study session for Party members has been held, during which the members of the leadership team studied the newly revised Regulations on Disciplinary Sanctions of the Communist Party of China and had full exchanges and discussions. The Secretary of CPC ADBC Committee has delivered special Party lectures to Party members and cadres of the whole bank, and other members of the CPC ADBC Committee have given special Party lectures on discipline to the departments under their jurisdiction or the branches with which they have Party building contact. Throughout the ADBC system, study sessions, exchanges and discussions for Party members have been held.

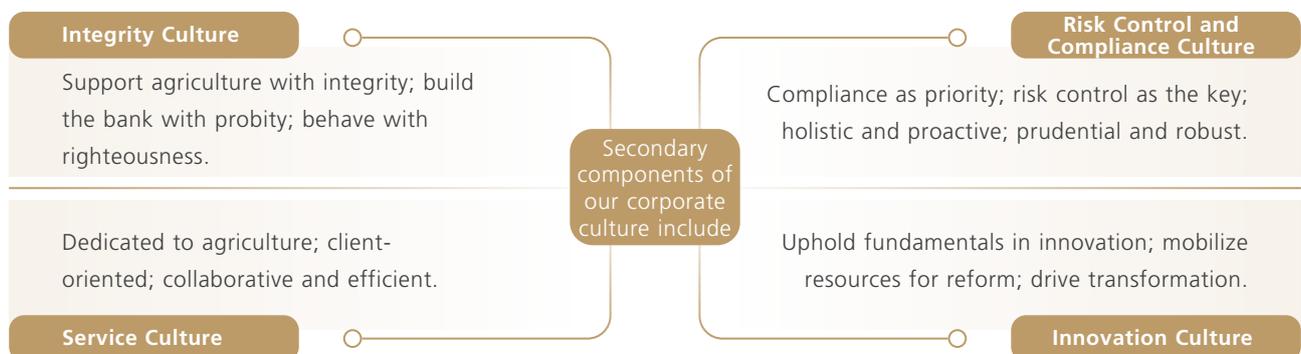
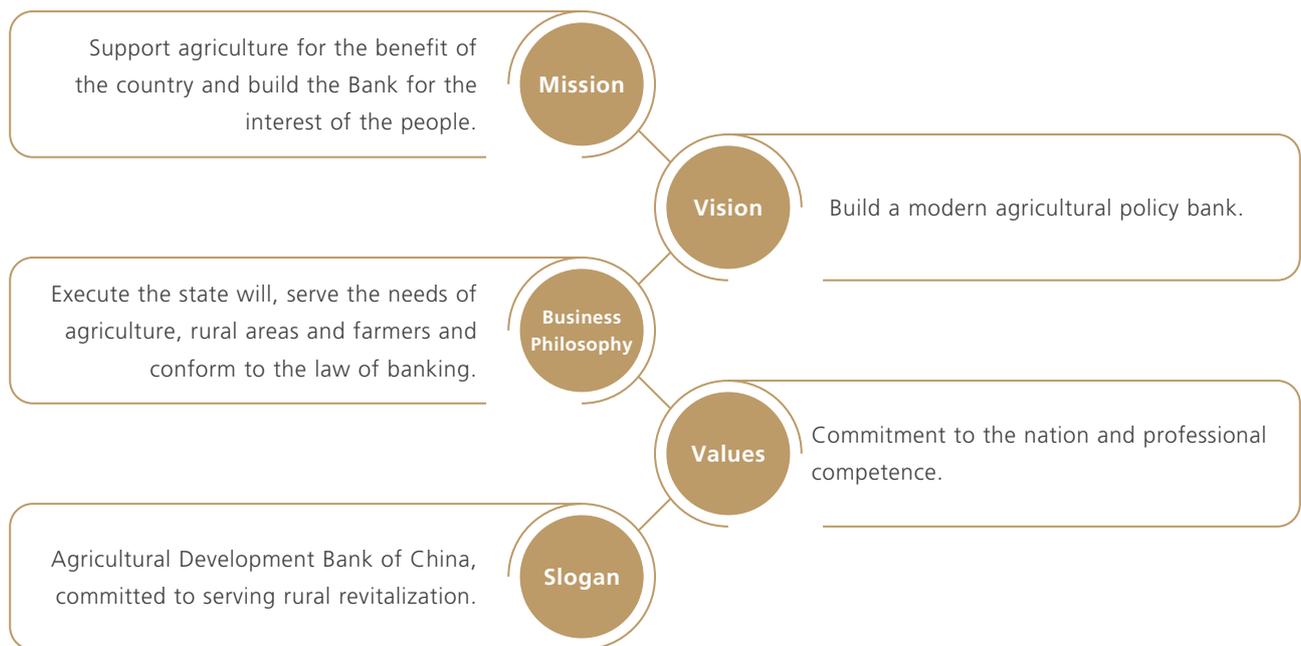
**Promoting learning through comprehensive training and case studies.** ADBC has coordinated offline and online resources and carried out hierarchical and classified training, involving a total of 61,800 participants. More than 40,000 in-service Party members have attended regular online learning. The Bank has made use of typical negative cases to illustrate discipline, convened warning education meetings, shot warning education films based on typical internal violations of discipline and law, held warning education exhibitions, and provided on-site education at the warning education bases for financial job-related crimes, thus educating people around us with examples from our surroundings. Party organizations at all levels have invited 26,900 participants to visit warning education bases. Applying what it has learned, ADBC has compiled two negative lists: one for “prohibited behaviors” stipulated in the Regulations on CPC Disciplinary Actions and the other for “prohibited behaviors” in ADBC business lines, further clarifying the red lines of discipline. Through the study and education of Party discipline, our Party members and cadres have become more politically loyal, with their awareness of discipline significantly improved.

# About ADBC

Established in 1994, Agricultural Development Bank of China (ADBC) is a state-funded and state-owned policy bank. As an independent legal entity directly managed by the State Council, it is dedicated to supporting the sustainable and healthy development of agriculture and rural areas. Centering on national development strategies, ADBC endeavors to build itself into a sustainable agricultural policy bank distinguished by clear-cut positioning, unique function, well-defined portfolio, sufficient capital, good governance, strict internal controls, safe operation, high-quality service and sustainable development capability.

## Corporate Culture

Our corporate culture consists of five core components: mission, vision, business philosophy, values, and slogan.



## Honors and Awards

Issued by	Award Name
Central Rural Work Leading Group	Awarded the highest grade of "Good" in the assessment of paired assistance in poverty alleviation by central units for seven consecutive years
Ministry of Justice of the People's Republic of China	Changzhou Branch of Jiangsu Province awarded "Outstanding Unit for Mid-Term Performance in the Eighth Five-Year Plan for Law Popularization Nationwide" by Ministry of Justice and National Office for Law Popularization
The Ministry of Finance of the People's Republic of China	Role Model for Central Financial Enterprise (Annual Financial Statements)
Ministry of Veterans Affairs of the People's Republic of China	Central Enterprise with Outstanding Achievements in Veteran Resettlement in 2024
People's Bank of China	Small and Micro Enterprise Smart Loan System awarded Second Prize of "FinTech Development Award"
Ministry of Agriculture and Rural Affairs	The "1+M+N" Model of the High-Quality Seed Industry Loan selected as one of the Top 10 Innovative Models and Top 10 Typical Cases in the area of financial support for agriculture in 2023
All-China Federation of Trade Unions (ACFTU)	The Trade Union of Qijiang Sub-branch under Chongqing Branch awarded the title of "National Model Workers' Family"
The Communist Youth League Central Committee and the Ministry of Human Resources and Social Security	Agriculture Support Financing Platform awarded Excellence Award at the "Revitalization Cup" of National Youth Vocational Skills Contest
The Communist Youth League Central Committee	The Youth League Branch of Dongli Sub-branch awarded "May 4th Red Flag Youth League Branch"
China Financial Trade Union	Weixi Lisu Autonomous County Sub-branch awarded "Jointly Built Workers' Home" in the Support for Grassroots Trade Union Construction program by the China Financial Trade Union
Chinese Society of Ideological and Political Work	Excellent Organization Award for Case Collection Activity Themed "People's Finance: Building Ideological Unity with Learning and Making New Achievements", Excellent Organization Award for Ideological and Political Work and Cultural Development Research Work of the National Financial System
China International Fair for Trade in Services	2024 Excellent Onsite Booth
	2024 Exemplary China Service Practices
China Central Depository & Clearing Co., Ltd	Bond Market Leader of the Year, Outstanding Policy Financial Bond Issuer, Outstanding Issuer of OTC Business, ChinaBond Pricing Center – Outstanding Market Contribution Institution
Shanghai Clearing House Co., Ltd.	Excellent Issuer, Outstanding OTC Bond Business Participating Institution, Excellent Green Bond Issuer, Excellent Innovative Business Promotion Institution

# Sustainability Management

## Material Topics Analysis

In 2024, ADBC carried out the analysis of material topics for the first time. Through the identification and evaluation of sustainability issues, ADBC has determined material topics related to its sustainability management work. As a key task of sustainability management, ADBC incorporates the concept of sustainability management into its operation management and business development, and disclosed material topics in the sustainability report.

### Step 1 Issue Identification

On the basis of in-depth research and analysis of national and industry policies and regulations, such as *the Opinions on Strengthening the Corporate Social Responsibility of Banking Financial Institutions*, *the Guidelines for the Corporate Social Responsibility of Banking Financial Institutions in China*, and *the Guidelines on Green Finance for the Banking and Insurance Industries*, with reference to existing standard systems like the United Nations Sustainable Development Goals, *the Sustainable Development Report Standards of the Global Reporting Initiative*, and *the Enterprise Sustainability Disclosure Standards – Basic Standards (Trial)* issued by the Ministry of Finance, by benchmarking against leading enterprises in the same industry, and by considering our own strategic development plan, ADBC has sorted out the sustainability issues that has a significant impact on itself and its stakeholders.

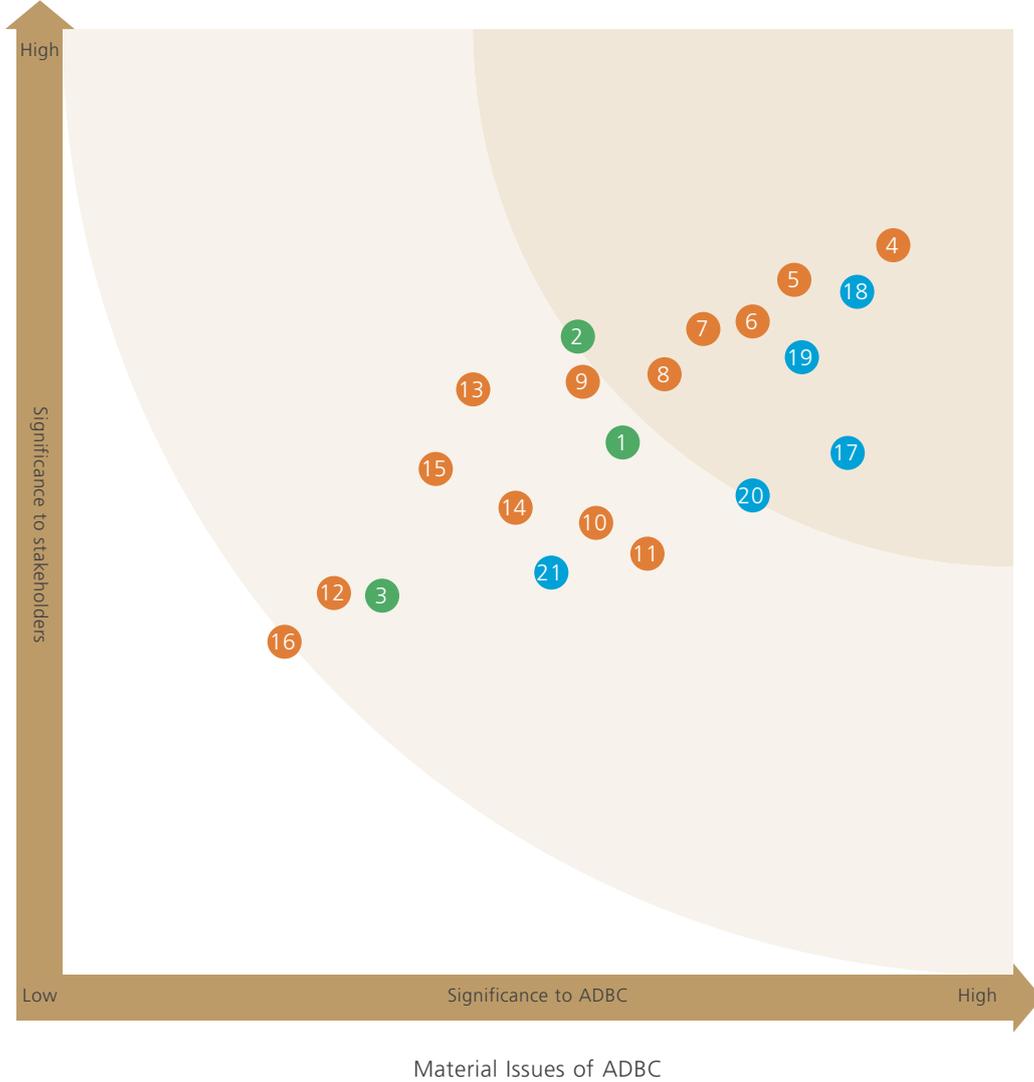
### Step 2 Significance Assessment

By means of research interviews and expert consultations, we assess the significance of each issue from two dimensions: the significance to ADBC and the significance to stakeholders.

### Step 3 Review and Confirmation

After assessing the significance of material issues and having considered the opinions of experts, ADBC finalizes the list of material issues, as well as the significance of each issue.

## Material Issues Matrix



### Environmental

- 1 Green finance strategy
- 2 Green financial products and services
- 3 Green and low-carbon operations

### Social

- 4 Serving national food security
- 5 Serving rural revitalization
- 6 Serving agricultural modernization
- 7 Serving urban-rural integration
- 8 Serving agricultural infrastructure
- 9 Developing inclusive finance
- 10 Enhancing service quality
- 11 Enhancing cybersecurity and information security
- 12 Promoting industry exchanges and cooperation
- 13 Enhancing employees' rights and benefits
- 14 Promoting employee development and training
- 15 Developing harmonious labor relations
- 16 Enhancing public welfare and volunteer services

### Governance

- 17 Party leadership through Party building
- 18 Corporate governance
- 19 Risk control and management
- 20 Internal control and compliance
- 21 Digital construction

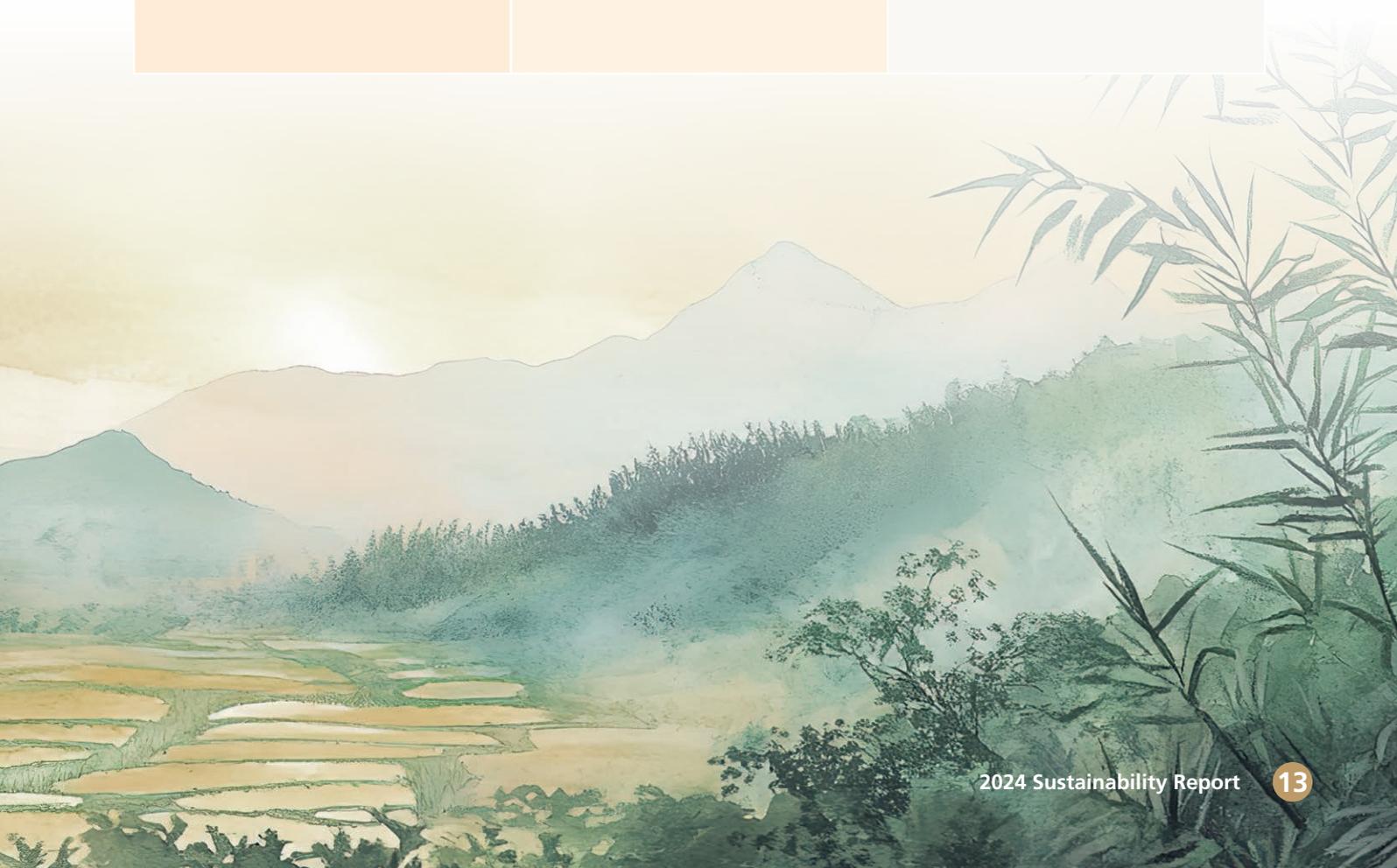
## Communication with Stakeholders

ADBC places great emphasis on the communication with stakeholders. The Bank has established diverse communication channels, taken the initiative to respond to the demands of stakeholders, and joined hands with stakeholders to promote sustainable development.

Stakeholders	Demands	Communication Channels
 Governments	Serve national strategies; Serve the development of agriculture, rural areas and rural residents; Pay taxes in accordance with the law; Promote social employment.	Policy study; Work report; Project cooperation.
 Regulators	Engage in lawful and compliant operations; Safeguard financial stability; Effectively prevent and control risks.	Policy study; Work report; Supervision and approval.
 Clients	Innovate financial products; Upgrade financial services; Enhance service quality; Protect customer rights.	Product promotion; Customer service; Customer feedback; Daily communication.



Stakeholders	Demands	Communication Channels
 <p>Employees</p>	<p>Protect labor rights;            Enable career development;            Promote occupational health and workplace safety;            Offer people-centered care.</p>	<p>Employee Representative Congress;            Employee feedback;            Welfare and care activities;            Knowledge and skills training.</p>
 <p>Suppliers and Partners</p>	<p>Engage in fair cooperation;            Fulfill commitments;            Empower development.</p>	<p>Supplier selection and management;            Business communication;            Training.</p>
 <p>The public and the community</p>	<p>Promote community development;            Increase social well-being;            Contribute to public welfare.</p>	<p>Community co-construction activities;            Volunteer activities;            Charitable donations.</p>



# Environmental

Pursuing Green Development and  
Serving Ecological Civilization  
Construction



Responding to the United Nations Sustainable Development Goals :



**ADBC**

Green development serves as the cornerstone of high-quality development, and the new quality productive forces represent green productivity in essence. As China has embarked on the journey to building ecological civilization for the new era, ADBC has actively embraced green development principles, and strategically aligned with the national goals of carbon peaking and carbon neutrality. For its fundamental purpose of serving agriculture, rural areas, and rural residents, the Bank has been vigorously exploring green finance potential through continuous innovation and refinement of green financial products and service systems. By engaging in green and low-carbon operations, ADBC drives comprehensive and profound transformation towards sustainable development across rural sectors, ultimately contributing to Chinese modernization featuring harmonious coexistence between humanity and nature.



## Promoting Green Finance Strategies

Following Xi Jinping Thought on Ecological Civilization, ADBC fully implements relevant decisions and deployments of the CPC Central Committee. The Bank continuously strengthens top-level leadership, and improves green finance governance and management. Focusing closely on the three dimensions of assets, liabilities, and its own operations, ADBC makes remarkable achievements in green finance. For two consecutive years, it has been rated as an “Advanced Unit in the Evaluation of Green Banks”.

### Green finance governance structure

The Bank has given full effort to the steering role of the Party committee of the head office, the Board of Directors, the Strategic Development and Investment Management (Green Finance) Committee under the Board of Directors, and the Green Credit Committee of the senior management in the strategic planning and scientific decision-making of green finance across the whole Bank to convene relevant meetings and deliberate on green finance-related issues. This also strengthens the synergy of work among various departments of the head office and all branches.

### Green finance development strategy

In 2024, ADBC formulated and issued *the 2024-2025 Action Plan for Green Finance of ADBC*, which incorporated the construction of ecological civilization, the battle against pollution, the goals of carbon peaking and carbon neutrality, the building of a Beautiful China, and ESG into the overall strategy of the Bank. Moreover, the strategic goals and realization paths for making great achievements in green finance under the new situation were clarified.

## Green finance policy system

According to the overall deployment of China's ecological civilization construction and relevant environmental protection laws and regulations, industrial policies, and industry access policies, ADBC has established and improved a green finance policy framework from three aspects: assets, liabilities, and its own operations. In 2024, the Bank set up a new section in its credit product system to serve the construction of rural ecological civilization, specified the key points of green credit in the annual credit policy guidelines, and issued special guidance opinions on the construction of a Beautiful China, the Thousand-Village Demonstration and Ten-Thousand-Village Improvement Project, the new energy system, the comprehensive treatment of mines, and the protection of traditional villages, so as to channel the credit resources to green development. In addition, the Bank also revised and released the operating procedures for the issuance and duration management of green financial bonds, issued a compilation of green bond cases, and guided its branches to use the green bond funds in a targeted way.

## Green finance capacity building

Leveraging technologies to empower green finance. In line with its actual situation, the Bank has explored and applied technological means such as big data, block-chain, and artificial intelligence (AI) to continuously promote product development, increase business sales, enhance investment and financing management processes, and pursue risk prevention and control, thereby providing support and guarantee for green finance management. The Bank has strengthened the construction of digital capabilities in green finance to enhance informatized and intensive management and services. It also continuously promotes the online and intelligent transformation of office work, facilitates the paperless operation and service and contributes to energy conservation and emission reduction.

Building a green finance team. In 2024, ADBC recruited college graduates with green finance education background, optimized the setup of the green finance talent pool, and strengthened the workforce of green finance. The Bank also made full use of the Party School of ADBC, the whole-process credit training, the regulatory statement training and other opportunities to explain relevant contents including the construction of a "green bank", the whole-process management of green credit, the statistics of green credit, and ESG of financial institutions. By doing this, ADBC enhanced the credit staff's mastery and application of the green credit system.

### Shanghai Branch and Yunnan Branch Jointly Supported Photovoltaic Power Generation Project in Jinggu Dai and Yi Autonomous County, Pu'er City



Shanghai Branch and Yunnan Branch continued to advance the brand of "Green Bank" and jointly explored the "joint loan" model, successfully granting a loan of RMB859 million to support the Jinggu Dai and Yi Autonomous County Photovoltaic Power Generation Project in Pu'er City. The first disbursement of RMB12.7882 million was completed in November 2024.



# Promoting Green Financial Products and Services

## Green credit

**Making steady progress in business development.** ADBC has adhered to the principle of giving priority to ecology and pursuing green development. It has optimized the supply of green finance in key areas of agriculture, rural areas, and rural residents, and offered support for a large number of green projects with remarkable effects in carbon reduction, pollution mitigation, greenery expansion, and economic growth. By the end of 2024, the balance of green loans reached RMB2.68 trillion, with a year-on-year growth of 12.19%; the green projects supported by the Bank have altogether achieved the savings of over 12 million tons of standard coal, the reduction of over 62 million tons of CO<sub>2</sub>e emissions, and the conservation of over 500 million tons of water, showing obvious environmental and social benefits and demonstrating the responsibility and commitment of ADBC as a policy bank.



## Green financing

Promoting the issuance of green bonds. In 2024, the Bank increased the varieties of green bonds issued. Drawing on the issuance experience of green treasury bonds from Germany and Denmark, ADBC pioneered the simultaneous issuance of green bonds and conventional bonds, which have identical terms and conditions, and carry 2-year or 3-year maturities. This issuance model is aimed at channeling low-cost social funds to the green industry. During the reporting period, ADBC issued 2-year green bonds of RMB10 billion and 3-year green bonds of RMB12 billion respectively, with a cumulative amount of RMB22 billion throughout the year, representing a 10% year-on-year growth. We have supported green projects in five major areas: energy conservation and environmental protection, clean production, clean energy, ecological environment, and green upgrade of infrastructure. These projects have effectively played roles in carbon reduction and fixation, pollution prevention and control, and ecological restoration, achieving significant environmental benefits. Since 2016, the Bank has cumulatively issued certified domestic green bonds of RMB121.52 billion, overseas green bonds of RMB2.5 billion, and overseas green bonds of EUR500 million. By the end of 2024, the balance of green bonds reached RMB42 billion.

Making good use of tools that support carbon emission reduction. In 2024, ADBC claimed tools that support carbon emission reduction for four times in total, which were mainly used in clean energy fields such as wind power generation, photovoltaic power generation, and biomass power generation.



## Green service

ADBC has optimized the counter operations business system, promoted self-service counters, and expanded the rollout of 13 specialized channel service scenarios. By advancing the application of ICR and RPA technologies, the Bank has continuously elevated the scenario-based, automated, and intelligent service capabilities of its e-banking channels. Additionally, we streamlined account processes and upgraded core business system functions, achieving full automation for 25 asset-related operations, and effectively improving our paperless processing capabilities.

## Gansu Branch Provided Loans for the Construction of Starlight 2# 330 kV Step-up Substation of Dunhuang Photoelectric Industrial Park



Gansu Branch has deepened strategic cooperation with local governments and key enterprises, actively applied for funds from the central bank's carbon-reduction support tool, and leveraged the catalytic role of policy-based funds in green finance to help achieve national goals of carbon peaking and carbon neutrality. From 2023 to 2024, Gansu Branch provided RMB129 million of credit funds for the construction of Starlight 2# 330 kV Step-up Substation of Dunhuang Photoelectric Industrial Park. The Project is expected to save approximately 535,300 tons of standard coal and reduce carbon dioxide emissions by 1.2718 million tons annually.



## Building Green Branches and Leading Green and Low-Carbon Development



ADBC has actively advanced the construction of green branches, demonstrating leadership in green and low-carbon practices. Heilongjiang Yichun Branch and its affiliated sub-branches, and the Jixi Hulin Sub-branch have received the Carbon Neutrality Certificate.



## Shandong Branch Supported Comprehensive Ecological Environment Management of Dongping Lake and Integrated Development of Green Industries under the EOD Model



Shandong Branch has carried out the Three-Year Action Plan for Supporting the Construction of a Pilot Zone for Green, Low-Carbon and High-Quality Development and the Special Campaign for Green Finance Development Year, to speed up the innovation in green finance. It has cumulatively approved project loans of RMB1.2 billion under the EOD model, supporting projects like the comprehensive ecological environment governance of the upper reaches of Dongping Lake in Tai'an and the integrated development of green industries.



## Hubei Branch Supported the Rural Revitalization Demonstration Project (Phase I) in Jiayu County



Hubei Branch has thoroughly grasped the essence of the Thousand-Village Demonstration and Ten-Thousand-Village Improvement Project and actively supported the construction of livable, business-friendly and harmonious rural areas. It has approved a loan of RMB610 million for improving the rural living environment to support the rural revitalization demonstration project (phase I) in Jiayu County. Starting from “Three Revolutions” in rural areas and the improvement of rural scenery, and considering the special industrial foundation of Jiayu County as a demonstration county for vegetable production, the Project integrated rural environmental improvement with the development of local specialties in rural areas, comprehensively promoting the overall enhancement of living, ecological and production conditions in 69 administrative villages in Jiayu County.



## Sichuan Branch Supported the Comprehensive Ecological Environment Governance Project of Panzhihua Mines



Sichuan Branch has actively supported the transformation and upgrading of the Panxi Economic Zone and promoted the ecological governance and restoration of key areas. It has approved RMB680 million of loans for ecological construction and protection, comprehensively supporting the restoration of barren mountains in local tailings ponds, the improvement of environmental facilities, and the construction of rural revitalization demonstration bases for flower, blueberry, and mango cultivation as well as farming experience. This project will effectively improve the ecological environment and reduce the risk of soil pollution.



# Advancing Green and Low-carbon Operations

## Green office

ADBC has proactively expanded green office scenarios by launching the “ADBC Collaboration” digital collaboration platform and the electronic signature system, and releasing common applications such as corporate-level instant messaging, cloud documents, and mobile audio and video conferencing, and gradually promoting the use of paperless seal. The Bank has continuously optimized the functions of its office automation system, and developed functional modules such as the standardized document library, green and low-carbon management, and institutional handbook. In 2024, a total of more than 3.66 million ADBC documents were circulated and processed online, and 39,000 pieces of various information materials were shared, which recorded 1.3624 million views. By practicing green office, ADBC reduced carbon emissions by approximately 339 tons.

## Strengthening carbon footprint management

ADBC has completed a carbon inventory of over 2,000 institutions across the whole Bank, clarified the carbon emission baseline over the past three years, compiled a carbon emission accounting guide to quantify greenhouse gas emission data, providing support for setting emission reduction targets, pathways, and policies. The Bank has also established a green and low-carbon operation data reporting system, which has enabled the collection of relevant data by region, institution, and time period, thereby enhancing our capabilities in statistical analysis of energy and resource consumption data.

## Pursuing green and low-carbon operations

ADBC has enforced green and low-carbon transformation actions as scheduled, and constantly strengthened the capabilities for green and low-carbon operations, thereby steadily controlling and reducing greenhouse gas emissions generated from its own operations. Focusing on energy conservation and emission reduction, the Bank strictly followed national green standards, enhanced the application of green and low-carbon technologies, and steadily reduced greenhouse gas emissions.

### Jiangsu Branch Released Annual Environmental Information Disclosure Report

Jiangsu Branch released *the 2023 Annual Environmental Information Disclosure Report* to address the demands and concerns of regulatory authorities and stakeholders, which elaborated on its key initiatives and achievements in environmental information disclosure. The Report indicated that Jiangsu Branch practiced green development principles, actively promoted innovations in green financial products and models, and explored carbon emission accounting for investment and financing activities. During the reporting period, the Branch conducted carbon emission accounting for 388 loan-receiving enterprises, which showed their green projects achieving reductions of 52 tons of CO<sub>2</sub>e emissions and saving of 8 tons of standard coal.



## Green travel and green canteen

ADBC advocates green concepts and promotes the “135” green travel mode (walking within 1 km, cycling within 3 km, and taking bus or metro within 5 km). We are also engaged in the construction of green canteens, encouraging the entire Bank to gradually replace gas stoves with high-efficiency electromagnetic cooking appliances and to apply energy-saving and environmentally-friendly equipment such as high-efficiency fume purification devices.

## Green procurement

Following the principle of green purchasing, ADBC prioritized the procurement of energy-efficient, low-carbon, and environmentally-friendly interior design plans, materials, and devices to achieve low-carbon and environmental goals. During centralized procurement, the Bank fully considered environmental protection, resource conservation, safety and health, circular low-carbon practices, and recycling, while prioritizing the procurement and use of energy-efficient, water-saving, and material-saving raw materials, products, and services.



# Social

Focusing on the Development of  
Agriculture, Rural Areas, and Rural  
Residents, and Solidifying the Foundation  
for the Benefit of People



Responding to the United Nations Sustainable Development Goals:



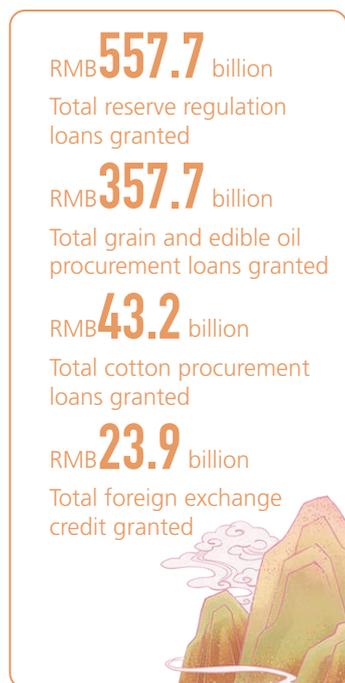
Staying true to its original aspiration of serving the people through finance, ADBC always keeps in mind the “national priority” to ensure the happiness of the people. It actively practices the noble mission of “supporting agriculture for the benefit of the country and building the Bank for the interest of the people”, focusing on key areas and weak links in “agriculture, rural areas, and rural residents”. Upholding the client-centered service concept, the Bank has thoroughly discovered client needs and continuously improved service quality, expanding coverage of high-quality financial services. Meanwhile, the Bank has attached great importance to employee well-being and career development. Aiming to build a team with “commitment to the nation and professional competence”, the Bank works together with partners for win-win results, thus creating more social value and enhancing people’s well-being.



## Focusing on Key Areas and Supporting the Development of Agriculture, Rural Areas, and Rural Residents

### Serving the national food security

ADBC has focused on its core business of serving national food security, and diligently ensured the supply of credit funds and achieved remarkable results by practicing the development philosophy of “whole grain, whole chain, whole bank, and full efforts”. By the end of 2024, the Bank disbursed a total of RMB864.1 billion in various grain, cotton, and oil loans, with a year-on-year increase of RMB35.9 billion. Loan balances in this area reached RMB1.96 trillion, marking a net increase of RMB126.8 billion from the beginning of the year.



**Focusing on core responsibilities and main business of serving national food security, and continuously increasing support for key areas.** In 2024, ADBC efficiently implemented national reserve and regulatory policies, contributing to safeguarding national food security. The Bank disbursed a total of RMB557.7 billion in various reserve and regulatory loans, marking a year-on-year increase of RMB37.2 billion, for the purpose of facilitating smooth implementation of reserve and regulatory plans for grain, major agricultural products, and others. The Bank fully supported the procurement of grain, cotton, and oil, and served as the primary channel for capital supply. Throughout the year 2024, ADBC disbursed RMB357.7 billion of loans for grain and oil procurement, supporting enterprises in acquiring 523.2 billion jin of grain and oil, accounting for over 50% of the market share in grain and oil purchases. It also disbursed RMB43.2 billion of cotton purchase loans, which enabled enterprises to acquire 3.6 million tons of cotton, representing over 55% of the market share in cotton purchases. Additionally, the Bank provided cross-border financial services including international settlements totaling and trade financing for agricultural product imports and exports. It processed international settlements of RMB177.5 billion, disbursed RMB23.9 billion in foreign exchange loans, and supported the import of 31.72 million tons of agricultural products and materials. By building “Food Bank” brand, ADBC contributed to establishing a new pattern for safeguarding food security in the new era.

**Strengthening the role as a policy bank and enhancing the effectiveness of serving national food security.** In 2024, ADBC issued the *Opinions on Fully Supporting the New Round of 100 Billion Jin Grain Production Capacity Enhancement Initiative*, outlining five support policies and seven key areas to comprehensively consolidate the foundation of food security. The Bank also released the *Implementation Plan for Improving the Grain, Cotton, and Oil Credit Customer Support System*, actively conducting extensive customer surveys, visits, and marketing efforts to enhance customer penetration, loan penetration, and the proportion of high-quality clients. Furthermore, the Bank promulgated the *Implementation Plan for*

RMB **42.3** billion  
Total credit insurance  
fund model loans  
disbursed

RMB **50** million  
First batch of grain,  
cotton and oil planting  
loans granted



*Digital Transformation of Grain, Cotton, and Oil Credit (2024-2025)*, which outlines eight key tasks for digital transformation in grain, cotton, and oil credit under the strategy of “building scenarios, establishing platforms, expanding the customer base, and fostering ecosystems”. This initiative aims to fully enhance digital marketing capabilities, diversify digital lending methods, improve digital service standards, and elevate digital management efficiency. The Bank is also continuously improving and refining the performance evaluation system and statistical monitoring systems for serving national food security.

**Strengthening innovation and fundamental management, and continuously enhancing its capacity to serve national food security.** In 2024, ADBC actively promoted innovative models such as the grain credit guarantee fund, giving full play to the fund’s role in credit enhancement for micro, small and medium-sized enterprises and supporting more enterprises to enter the market for grain purchases. By the end of December 2024, the Bank disbursed RMB42.3 billion in loans in total under the credit guarantee fund model, supporting the procurement of 36.9 billion jin of grain and oil, and ensuring smooth grain procurement. The Bank also vigorously supported Heilongjiang Branch in collaborating with branches in Fujian, Chongqing, Sichuan, and other regions to innovate the production-marketing alliance model between banks and enterprises, enabling stable grain purchase and sales channels between production and marketing regions. By the end of December 2024, the Bank successfully approved and disbursed the first batch of RMB50 million in grain, cotton, and oil planting loans, effectively extending the policy-based financial services to cover the entire industrial chain, including the production, purchase, storage, processing, and sales of grain and oil.

### Henan Branch Fully Supported Medium and Late-Season Rice Purchase under Market Support Program



Henan Branch prioritized the medium and late-season rice purchase under the market support program for autumn grain procurement. It actively communicated with the Henan Provincial Bureau of Grain and Material Reserves and Sinograin Henan Branch to promptly align with the launch of the minimum purchase price implementation plan. By opening a green credit channel, the Branch expedited the investigation, approval, and disbursement of minimum purchase price loans to ensure uninterrupted capital supply, enabling farmers to receive payments immediately after selling their grain. These efforts effectively stabilized the grain market and boosted farmers’ enthusiasm for rice cultivation. In 2024, the Branch disbursed a total of RMB3.542 billion in loans for medium and late-season rice purchase under the market support program, supporting enterprises in acquiring 2.72 billion jin of grain.



### Xinjiang Branch Supported the Full Industrial Chain Construction of Xinjiang Lihua Group in Cotton



Xinjiang Branch strongly promoted the extension of Lihua Group’s cotton business, which is one of the key agricultural leading enterprises in Xinjiang. Recently, Xinjiang Branch has steadfastly assumed its political responsibilities, providing comprehensive financial services to Lihua Group through a portfolio of credit products. From 2021 to 2024, the Branch provided cumulatively extend over RMB39.4 billion in credit funds, supporting Lihua Group’s full industrial chain development spanning cotton seed breeding, cultivation, acquisition and processing, spinning and weaving, and garment manufacturing. Meanwhile, the Branch has driven Lihua Group to consolidate its operations in southern Xinjiang – the region with the most critical poverty alleviation tasks. The Group has built or bought 27 cotton ginning plants, transferred and integrated 1.1 million mu of land, and developed 1.07 million mu of high-standard farmland for cotton planting. These efforts have effectively safeguarded cotton farmers’ economic returns and provided robust support for consolidating and expanding poverty alleviation achievements across the region.



## Consolidating and expanding poverty alleviation achievements while promoting rural revitalization

ADBC has prioritized the consolidation and expansion of poverty alleviation achievements as a significant political task. The Bank has thoroughly studied and implemented the spirit of the Central Committee's No. 1 Document and the requirements of special action of the national financial special support action for rural revitalization, thereby identifying six major areas for improving rural living environments, such as **the Thousand-Village Demonstration and Ten-Thousand-Village Improvement Project**. The Bank has organized and implemented five special actions to consolidate poverty alleviation assistance outcomes and advance rural development, effectively promoting the assessment of rural revitalization.

### Resolutely fulfilling the political responsibility of designated poverty alleviation assistance by central authorities.

In 2024, based on the actual situation of the designated assistance counties, ADBC reasonably adjusted assessment tasks and added indicators such as credit asset quality and donation fund management. The Bank refined the "four-in-one" assistance mechanism covering financing, intelligence, business, and emotional connection led by Party building, focusing on six key tasks including preventing returning to poverty, constructing harmonious and beautiful rural communities, and providing consumer assistance. Hence, the Bank provided RMB136 million of non-repayable assistance funds and RMB280 million of repayable assistance funds, purchased and facilitated the sale of RMB3.521 billion of agricultural products from poverty-alleviated areas, and delivered rural revitalization trainings for 16,800 person-times, earning itself a model case at the 2024 Central Financial Institutions' Designated Poverty Alleviation Work Promotion Conference.



RMB **136** million  
non-repayable funds

RMB **280** million  
repayable funds



RMB **330.869** billion

Total loans from poverty-stricken areas granted

RMB **36.641** billion

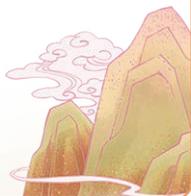
Total assistance loans granted for key counties' rural revitalization

RMB **93.810** billion

Total follow-up support loans for relocation disbursed

RMB **741.663** billion

Total precise assistance loans



### Categorically advancing the business development in poverty-alleviated areas.

In 2024, in line with the requirements of rectifying issues identified through the Follow-up Review by the Central Inspection Team, ADBC formulated 22 measures across six dimensions. Based on regional economic fundamentals, it categorized 22 provincial branches into three groups: guiding large branches with strong foundations to make greater contributions, while requiring other branches to ensure asset quality stability. The Bank disbursed RMB330.869 billion in loans to poverty-alleviated areas and RMB36.641 billion to key rural revitalization assistance counties, with balances reaching RMB1.68 trillion and RMB264.461 billion respectively.

### Proactively completing major special assistance tasks.

In 2024, ADBC launched special assistance initiatives to consolidate poverty alleviation achievements in relocated communities. Focusing on the construction of supporting facilities in resettled areas, income-generating industries development, and employment assistance, the Bank disbursed RMB93.810 billion in follow-up support loans, with balances reaching RMB334.921 billion. It vigorously supported east-west collaboration and the "10,000 Enterprises Revitalizing 10,000 Villages" initiative, facilitating market cooperation, labor transfer, and industrial transfer between regions.

### Promoting the establishment of an inclusive financial ecosystem.

In 2024, ADBC formulated an inclusive finance action plan and organized the "Inclusive Finance Promotion Month" campaign. By adopting the loan-to-farmer interest linkage mechanism as a core pillar of its inclusive finance system, the Bank prioritized employment-based partnerships with farmers to build sustainable income streams. By upgrading the performance management system and promoting the principle of "linking up wherever possible", the Bank disbursed RMB741.663 billion in precision assistance loans. Newly approved loans enabled 581,800 poverty-alleviated individuals and anti-poverty monitoring targets to achieve an average annual income increase of RMB6,032.

### Hunan Branch Supported Rural Tourism Infrastructure Construction in Shibadong Village, Huayuan County



Hunan Branch disbursed a total of RMB17.8 billion in poverty alleviation loans to relocated populations across 14 cities, supporting the development of follow-up industries and infrastructure upgrades at resettled sites. Focusing on characteristic industries in the poverty-stricken areas, the Branch extended RMB177 billion in loans, benefiting 29,300 individuals of impoverished populations and empowering economic growth and farmers' income generation.



### Gansu Branch Supported Wenshushan Rural Revitalization Eco-Livable Construction Project in Sunan Yugur Autonomous County



Based on the "5155" Rural Construction Demonstration Initiative in Gansu Province, Gansu Branch successfully contributed to the establishment of 7 provincial-level "Harmonious Rural Communities" and 12 municipal-level ones. Considering the actual situation of Sunan Yugur Autonomous County, the Branch vigorously implemented the cultural and tourism-driven county development strategy. Since 2023, it has disbursed RMB140 million in loans to improve rural living environments, supporting the Wenshushan Rural Revitalization Eco-Livable Construction Project in Sunan Yugur Autonomous County and the Rural Living Environment Improvement Project in Xichahe Village, Dahe Township. These initiatives integrated ecological conservation with infrastructure upgrades, linking living environment improvements to industrial-driven prosperity, building a successful model for enhancing rural habitats and promoting characteristic industries in ethnic minority regions.



## Serving agricultural modernization

RMB **510.89** billion

Total agricultural modernization loans disbursed

RMB **292.4** billion

Total farmland loans disbursed



Focusing on the construction of a modern agricultural industrial system, ADBC vigorously advanced the implementation of the strategy of “Maintaining Grain Production Potential through Farmland Protection, Securing Grain Supply through Technological Advancement”. By prioritizing support for agricultural industrial chain upgrading, digital transformation of credit operations, and innovations of credit models, the Bank fully served agricultural modernization. In 2024, it disbursed RMB510.89 billion in agricultural modernization loans, with loans supporting the strategy of “Maintaining Grain Production Potential through Farmland Protection, Securing Grain Supply through Technological Advancement” exceeding RMB1 trillion in balance.

### Fully Serving the Strategy of “Maintaining Grain Production Potential through Farmland Protection”.

Focusing on key areas such as high-standard farmland construction, black soil conservation, comprehensive saline-alkali land improvement, and comprehensive land consolidation across regions, ADBC disbursed RMB292.4 billion in agricultural land loans in 2024, supporting the protection and quality improvement of 29 million mu of cultivated land. Adopting comprehensive land consolidation across regions as an instrument for rural revitalization, the Bank signed a strategic cooperation agreement with the Ministry of Natural Resources to jointly establish a project reserve database. It optimized credit policies, strengthened operational guidance, and promoted cross-departmental collaboration to ensure smooth project implementation, aiming to become the leading bank in serving comprehensive land consolidation.

### Actively Supporting the Upgrading of the Agricultural Industrial Chain.

To fully ensure the effective and safe supply of major agricultural products, ADBC disbursed RMB62.9 billion in loans for the full industrial chains of key commodities such as pork, cattle, sheep, sugar, and natural rubber. Additionally, the Bank provided RMB37.6 billion in vegetable basket loans to stabilize food supplies. To facilitate the smooth circulation between urban and rural areas, the Bank disbursed RMB76.5 billion in loans for rural circulation system construction. In collaboration with the National Development and Reform Commission, it offered support for major cold chain logistics projects with RMB28.5 billion in loans. Fully implementing the “holistic food security” and “broad agriculture” concepts, the Bank focused on characteristic and income-generating industries to promote integrated primary-secondary-tertiary industry development. It also extended RMB30.2 billion in loans for marine agriculture, agricultural inputs, small-sized agricultural enterprises, and modern agricultural parks.



RMB **37.6** billion

Total “vegetable basket” loans disbursed

RMB **76.5** billion

Total loans for the construction of the rural circulation system disbursed

RMB **28.5** billion

Total cold chain logistics loans disbursed



**Continuously Enhancing the Quality and Efficiency of Financial Services.** ADBC has fully promoted the digital transformation of credit operations. Since the launch of online business, the Bank has disbursed nearly RMB150 billion in loans to more than 110,000 enterprises. It successfully launched the business module of “ADBC Smart Loan – Smart Farmer Loan”, sharing mature online small-micro credit experience and models with branches. Through continuous innovation in credit models, the “1+M+N” model for improved seed industry loans was recognized by the Ministry of Agriculture and Rural Affairs as one of the Top 10 Innovative Financial Models and Top 10 Model Cases for supporting agriculture in 2023.

### Jiangsu Branch Supported Comprehensive Land Consolidation throughout the Region



Comprehensive land consolidation provides an important platform for the iterative upgrading of the Thousand-Village Demonstration and Ten-Thousand-Village Improvement Project, and marks a significant innovation and reform in the rural land system. It features the protection of arable land, the optimization of spatial patterns, and the allocation of elements. In response to the local government's demand to fulfill the responsibility of arable land protection, ADBC Jiangsu Branch has approved a loan of RMB426 million to support the pilot project of comprehensive land consolidation and Phase I of the construction of the agricultural demonstration zone in Luoshe Town, Huishan District, Wuxi City. Nearly 4,500 acres of agricultural land consolidation and related agricultural facility projects, including the creation of new arable land and the construction of high-standard farmland, have been completed. Meanwhile, the consolidation and layout optimization of construction land and the overall reshaping of rural production, living, and ecological spaces, including environmental governance, also came to an end. The project was selected as a typical case by the Ministry of Natural Resources.



### Guangxi Branch Supported Citywide High-standard Farmland Construction in Beihai City



Guangxi Branch has taken the construction of high-standard farmland as a starting point to actively promote the improvement of comprehensive grain production capacity. It has successively approved two loans for rural land transfer and large-scale land management operations, totaling RMB1.891 billion, to support the integrated promotion of high-standard farmland construction in Beihai City. After the implementation of the project, basic farmland with an area of more than 200 mu (about 13.33 hectares) was upgraded to high-standard farmland, with grain production capacity per mu increasing by more than 10%.



## Supporting agricultural and rural development and urban-rural integration

ADBC stays committed to national priority and major special tasks in terms of policy-based housing, water conservancy, transportation infrastructure, new urbanization, and county-level industrial parks. By continuously enhancing financial support and service quality, a total of RMB961.3 billion in infrastructure loans were extended. We have made every effort to support the construction of agriculture and rural areas and promote the integrated development of urban and rural areas.



RMB **961.3** billion  
Total infrastructure  
loans granted

**Vigorously Advancing Special Tasks Including the “Three Major Projects”.** We have earnestly implemented the decisions of the CPC Central Committee, formulated a series of supporting loan management methods, and continued to extend special loans for urban village renovation. We have also steadily advanced the construction of public infrastructure “used in normal and urgent time” and the development of affordable housing, and provided lawful and compliant support for housing delivery. We granted the first special loan for urban village renovation in China, and extended a total of RMB241.526 billion of special loans for the “Three Major Projects” throughout 2024.

RMB **536.504** billion  
Loans for Yangtze River  
Conservation disbursed

**Supporting the Yangtze River Conservation and Yellow River Basin Ecological Protection.** ADBC focused on the Three-Year Action Plan for Yangtze River Conservation to further enhance financial services for protecting the “Mother River”. The Bank advanced financial services for the Yellow River Guxian Water Conservancy Project while fostering consensus on ecological finance. Moreover, the Bank participated in the National Development and Reform Commission’s Symposium on Yangtze River Conservation, aligning with the latest national deployments and policy requirements to provide targeted policy suggestions. As of the end of 2024, ADBC disbursed RMB536.504 billion in loans for Yangtze River Conservation and RMB155.245 billion for Yellow River Basin ecological protection and high-quality development.

RMB **180.51** billion  
Water conservancy loans  
granted

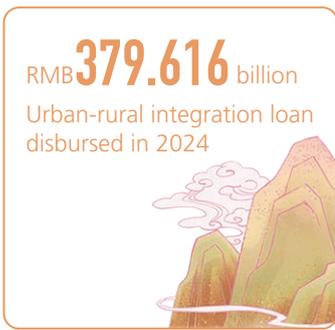


**Invigorating the Brand of “Water Conservancy Bank”.** ADBC has actively supported major national water conservancy projects with significant social and ecological benefits, such as the Guangxi Beibu Gulf Water Resources Allocation Project, the Maiwan Water Hub on Hainan’s Nandu River, the Tengchong Irrigation District in Yunnan, and Phase II Han-to-Wei Water Diversion Project in Shaanxi. The Bank also issued guidelines to invigorate the brand of “Water Conservancy Bank”, and provided comprehensive preferential policies covering loan tenures, interest rates, and guarantees. The scale, intensity, investment, and financial capital attraction in water conservancy construction reached new heights throughout the year. By the end of 2024, the Bank disbursed RMB180.51 billion in water conservancy loans.

**Giving Further Play to the Role as the “Core Bank Serving the Rural Road Networks”.** ADBC supported the development of the national comprehensive three-dimensional transportation networks, especially “well-constructed, well-managed, well-maintained, and well-operated rural roads”, county-level transportation infrastructure, and major national backbone corridors. Also, the Bank signed a new strategic agreement with the Ministry of Transport to establish a project financing list sharing mechanism and initiated innovative pilot programs for ordinary highway financing. By actively engaging key clients in the transportation sector, the Bank strengthened collaboration between banks and enterprises in key areas such as building a transportation power and promoting urban-rural integration. In 2024, the Bank disbursed RMB157.041 billion in transportation infrastructure loans, setting a new record in loan volume.



**Facilitating the National New-type Urbanization.** Focusing on the implementation of the *Five-Year Action Plan on People-Centered New-Type Urbanization*, we were the first to introduce special implementation opinions. To serve the national new-type urbanization strategy and integrated urban-rural development, we have taken the county town-based short-board remediation projects and the 120 demonstration counties for urbanization as the starting point. We have supported the construction of water, electricity, road, gas, heating, communication, and environmental infrastructure, the construction of agricultural and agro-industrial parks, and policy-based housing in counties. We have also selectively supported public service facilities such as education and medical care in counties. We have actively conducted policy research on the elder care industry, summarized successful cases, and made a big push on “elderly-friendly finance” to promote the joint construction and sharing of urban and rural infrastructure and coordinate new-type urbanization with comprehensive rural revitalization. Throughout the year, we extended RMB379.616 billion of loans for integrated urban-rural development.



### Zhejiang Branch Supported Urban-Rural Integration Project in Zhili Town, Huzhou City



Zhejiang Branch disbursed RMB542 million in urban-rural integration loans for the Beautiful Town Project in Zhili Town, Wuxing District, Huzhou City. Through entrusted management agreements signed between relevant villages and the borrowing entity, the operation and management of rural leisure and tourism resources developed through project renovations and conservation were delegated to the borrowing entity. Under these agreements, villages and the borrowing entity share revenues generated from resource operations according to pre-defined proportions, effectively transforming “green hills and clear waters” into “invaluable assets” while ensuring reliable repayment sources for the project.



## Chongqing Branch Supported the Transportation Project in the Port Area



Serving rural revitalization and industrial development, Chongqing Branch approved a loan of RMB350 million to support the construction of the transformation project of Anping Town Dock in Fengjie Port Area, Chongqing Port, and comprehensively extended transportation projects to port areas, thus strengthening the supporting role of transportation in rural revitalization and modern industrial integration. Through this initiative, the Branch improved local external transportation conditions and radiation scope, enhanced the carrying capacity of port areas, optimized the regional agricultural product and cargo transportation system, elevated road network service levels, upgraded logistics infrastructure, and reinforced the foundation for economic development.



## Hubei Branch Supported Urban Village Land Consolidation and Resettlement Housing Project



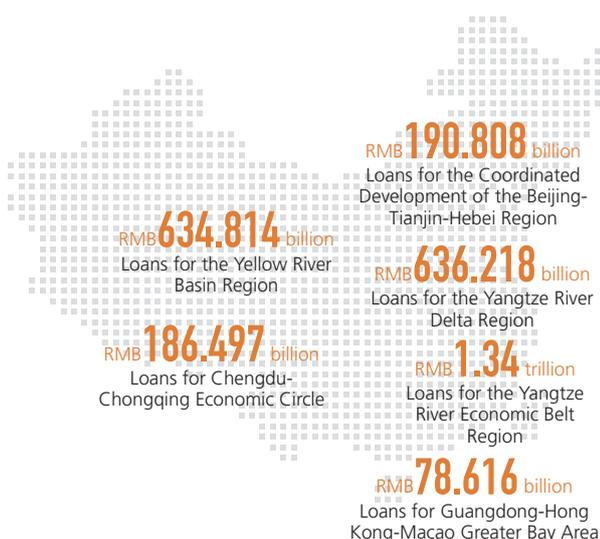
Hubei Branch actively supported land consolidation and resettlement housing projects in Maojiafan Village and Donghujie Village, and approved RMB2.5 billion of policy-based housing construction loans, transforming dilapidated urban villages characterized by unsanitary, chaotic, and rundown conditions. These initiatives fundamentally improved community livability, elevated standards for creating harmonious urban neighborhoods, and revitalized the overall district image. Meanwhile, the project achieved intensive and efficient urban land use, ensured proper resettlement of removed residents, safeguarded and improved livelihoods, enhanced urban environmental quality, and strengthened urban sustainability, laying a solid foundation for long-term urban development.



## Supporting coordinated regional development

Adhering to the decisions of the Central Committee and the State Council, ADBC takes the initiative to engage in and serve national regional development strategies. Paying close attention to the latest national deployments, the Bank fully fulfills its policy-based banking responsibilities to foster a high-quality regional economic layout featuring complementary strengths.

**Enhancing Policy Measures for Regional Strategy Implementation.** ADBC has consistently regarded serving national regional development strategies as a significant mission. The Bank has leveraged the decision-making and guiding role of the Board of Directors in advancing these strategies while continuously improving the working mechanism of the Leading Group for Rural Revitalization and National Major Regional Development Strategies at the head office. By strengthening the tracking and effectiveness evaluation mechanism, the Bank offered a compilation of model cases for serving national major strategies, summarizing and promoting successful experiences and innovative models in regional development. It conducted annual evaluations of head office-level demonstration pilots, issued a list of such pilots, and played a leading role in driving business innovation and development.



**Making Significant Achievements in Serving Major Regional Strategies.** ADBC has achieved remarkable outcomes in supporting major regional strategies by leveraging its policy-based financial functions and precisely aligning with major regional development plans. The Bank further formulated and issued guidelines on enhancing services for the high-quality development of the Yangtze River Delta Integration and the 2024-2026 action plan, while holding symposiums on advancing the high-quality development of the Yangtze River Delta Integration and the Beijing-Tianjin-Hebei coordinated development strategy to facilitate the implementation of national strategies. In 2024, ADBC disbursed the following loans: RMB190.808 billion to the Beijing-Tianjin-Hebei Coordinated Development Region; RMB1.34 trillion to the Yangtze River Economic Belt; RMB78.616 billion to the Guangdong-Hong Kong-Macao Greater Bay Area; RMB636.218 billion to the Yangtze River Delta Integration Region; RMB634.814 billion to the Yellow River Basin; RMB186.497 billion to the economic circle of Chengdu-Chongqing Twin Cities.



**Making Solid Progress in Supporting Coordinated Regional Development.** ADBC has made substantial strides in promoting balanced regional development by elevating its strategic positioning and allocating increased resources to enhance regional balance, coordination, and complementary strengths. This initiative has amplified the radiating influence of economically advanced regions. Moreover, the Bank formulated and issued implementation guidelines for comprehensively revitalizing Northeast China, cumulatively introducing 30 strategic implementation plans to achieve full coverage of national regional development strategies. These efforts have contributed significantly to fostering a high-quality regional economic layout with complementary advantages. In 2024, ADBC disbursed the following loans: RMB722.04 billion to the Western China Development Region; RMB241.615 billion to the Northeast China Revitalization Region; RMB658.155 billion to the Central China Rising Region; RMB1.02 trillion to the Eastern China Leading Development Region.

### Anhui Branch Supported Protection and Utilization of Traditional Villages in Huizhou District, Huangshan City (Daling Mountain Area)



Anhui Branch disbursed RMB400 million in loans to support the Protection and Utilization of Huizhou Traditional Villages in Daling Mountain Area, Huizhou District, Huangshan City. By integrating the preservation of Huizhou's historical villages with rural ecosystems and new agricultural formats, this initiative revitalized over 2,000 mu of land and tea gardens, as well as more than 110 idle villagers' houses. It also generated over 300 rural jobs, continuously stimulating endogenous momentum for rural revitalization.



### Hubei Branch Supported Yangtze-to-Han River Water Supply Project along the Middle Route of South-to-North Water Diversion Project



Hubei Branch approved RMB2.5 billion in water conservancy construction loans to support the Yangtze-to-Han River Water Supply Project, one of the 150 national major water conservancy projects. This initiative connected the South-to-North Water Diversion Project with the Three Gorges Project – two “national treasures” – further channeling the Yangtze River to northern water supply routes. By enhancing the operational efficiency of the Middle Route Project, improving water supply reliability, and alleviating water resource supply-demand imbalances in the Han River Basin, the project addressed weakening water allocation capacity and ecological challenges in the middle and lower reaches of the Han River, delivering great social and economic benefits while safeguarding regional water security.

# Enhancing Service Quality

ADBC has empowered business development through service optimization, and deepened the reforms of its **client-centered** service management system. The Bank has also explored the establishment of the service model of “One ADBC for One Customer”, breaking down departmental, product, and geographical barriers to harmonize access and service standards. This initiative has enhanced the quality and efficiency of comprehensive services such as credit, investment, and settlement.

**Building Automated Customer Acquisition Channels.** ADBC has built automated customer acquisition channels by optimizing and upgrading its Customer Relationship Management (CRM) system. By integrating data from departments and ministries such as the National Development and Reform Commission (NDRC) and the National Food and Strategic Reserves Administration, as well as external platforms like Qichacha, the Bank has accessed authoritative customer information including lists of central state-owned enterprises and their subsidiaries, industry-leading enterprises, investment projects and investment attraction entities reviewed, approved or recorded by the NDRC. Not only that, the Bank has automatically identified relevant key accounts and upstream-downstream partners to explore more supply chain customer resources.



**Exploring the Service Model of “One ADBC for One Customer”.** ADBC has been trying to establish this model to break down departmental, product, and geographical barriers as a reform focus. The Bank has proposed “three-in-one” goals of integrated institutional mechanisms, comprehensive financial products, and one-stop services, while defining the construction standards of “four coordinations and three integrations”. By addressing ten specific issues across six dimensions such as multi-channel marketing, dispute resolution, and information sharing, the Bank has enhanced the overall customer service experience.

**Optimizing and Implementing Customer Classification and Tiered Management System.** ADBC has revised its customer classification and tiered management approach, tightening the verification of central state-owned enterprises and provincial state-owned enterprises while enforcing stricter requirements for customer classification. The Bank has refined the identification process for group clients and established an online and normalized verification mechanism to align customer services with risk prevention needs. A customer centralized management guideline has been formulated to bring all credit clients under unified oversight, clarifying primary and secondary department responsibilities, refining the criteria for different business scenarios, and setting stabilization periods.

**Introducing Strategic Partnership Customer Management System.** ADBC has integrated various differentiated policies, defined the composition of dedicated service teams and the responsibilities of service staff at all levels, and established collaborative service, information exchange, and regular mutual visit mechanisms. This initiative creates a closed-loop service management process covering service design, service supervision, and performance tracking, enhancing the quality of services for premium clients.

**Enhancing Intelligent Marketing and Risk Control.** Relying on its customer marketing platform, ADBC has intelligently assigned business resources such as the National Investment Project Online Approval Platform, EOD, and new agricultural business entities to relevant branches. The Bank has strengthened intelligent risk information applications by incorporating big data during project reservation and approval, implementing flexible alerts or rigid controls for high-risk clients. A “traffic light system” for intelligent risk assessment has been established during consultation and diagnosis processes.

### Jiangsu Branch Launched JinFengLiang E-Purchase System to Enhance Customer Experience



In April 2024, Jiangsu Branch successfully launched the “JinFengLiang E-Purchase”, an intelligent system for grain procurement. Since its integration with the bank-enterprise connectivity service platform, the system has reduced the full grain-selling process for each vehicle at grain depots to just 10 minutes, speeding up by 20 minutes compared to previous years. Farmers are allowed to complete transactions via face recognition, with their payment account information automatically displayed. Currently, the platform has: served 136 grain depots across Jiangsu Province, procuring 120,000 metric tons of grain; processed 17,800 summer grain purchase settlements; benefited over 6,000 farmer agents with real-time payment for their grain sales.



# Serving New Quality Productive Forces

ADBC has earnestly implemented the decisions of the Party Central Committee and the State Council regarding the acceleration of building a strong agricultural and technological country. Focusing on improving the institutional mechanisms for developing new quality productive forces tailored to local conditions, the Bank has precisely directed its efforts. Within its business scope, the Bank has concentrated on weak links in agricultural technologies, and continuously increased the support of policy-based finance.

**Strengthening Top-level Design.** As the primary one among the “Five Major Areas of Financial Work”, tech-driven finance has been incorporated into ADBC’s overall strategic planning and annual key tasks. The head office of the ADBC has enhanced the consciousness and initiative in serving tech-driven finance by strengthening institutional construction, establishing dedicated work teams, and optimizing credit policies.

**Focusing on Key Areas.** ADBC has provided support for high-end agricultural machinery, modern facility agriculture, smart agriculture, etc. The Bank has cumulatively disbursed RMB72.152 billion in agricultural technology loans. In order to revitalize the national seed industry, it has disbursed a total of RMB33.241 billion in loans for the entire seed industry chain. The Bank has offered support for five enterprises on the list of “China’s Top Ten Seed Industry Credit Star Enterprises” and for 32 crop, livestock, poultry, and aquatic seed formation enterprises across China, offering extensive support for the country’s four major seed industry bases.

**Enhancing Investigation and Research.** ADBC has carried out field surveys around the key topic of “Accelerating the Revitalization of the Seed Industry and Elevating the Level of Agricultural Technologies” to solve development problems. Furthermore, the Bank has engaged in industry analyses on key areas of agricultural technologies, such as the seed industry and facility agriculture, providing scientific guidance for business development.



## Jiangsu Branch Supported the Smart Greenhouse Cultivation of High-Quality Green Ecological Tomatoes Project in Pizhou Prefecture, Xuzhou City



Jiangsu Branch has earnestly implemented the strategy of technological application to improve grain output, supporting the transformation of scientific and technological achievements in key areas such as seed industry revitalization, high-end agricultural machinery, and smart agriculture, as well as the promotion and application of agricultural technologies. The Branch has disbursed over RMB10 billion in agricultural technology loans, leveraging policy-based financial strength to empower agricultural technological advancement.



# Consolidating Cybersecurity and Information Security

With the construction of the cybersecurity management system as a key measure to comprehensively promote cybersecurity work, ADBC focuses on key areas such as data security and strengthens the comprehensive capabilities of cyber and information security through special projects like live network drills.

**Fully advancing key tasks in cybersecurity management system construction, and continuously enhancing network and data security capabilities.** By leveraging the coordinating role of the Cybersecurity and Informatization Leading Group, ADBC has established a tiered cybersecurity meeting mechanism and a performance evaluation system covering the head office, provincial branches, and subsidiaries. The Bank has implemented normalized cybersecurity risk monitoring and assessments, strengthened departmental supervision, and enforced accountability for cybersecurity responsibilities. Focusing on data security and workforce capabilities, ADBC piloted data classification initiatives and cryptographic application upgrades. Collaborating with the Ministry of Public Security, the Bank organized the “ADBC Network Shield 2024” defense exercises and hosted the “Golden ADBC Cup” inaugural cybersecurity skills competition. The Bank also initiated ransomware and phishing email drills to cultivate cybersecurity talent and enhance incident response through realistic simulations. In the 2024 national

cybersecurity defense exercises, ADBC achieved zero points conceded as a defender while attackers successfully breached over 10 entities, solidly safeguarding the cybersecurity baseline.

**Enforcing collaborative security governance accountability across departments, and accelerating the improvement of disaster recovery and contingency drill systems to ensure stable business operations.** Following the “compliance officer” model, part-time “information security officers” have been designated in relevant business units to enforce departmental responsibilities for cybersecurity and data governance. This initiative integrates business operations, business data, and data security management, aligning with the regulatory requirement that “whoever manages the business also manages the data and data security” to ensure accountability and enhance cross-functional collaboration. The Bank has upgraded its disaster recovery and contingency drill systems. Furthermore, ADBC has advanced research on emerging disaster recovery technologies and related products to strengthen the disaster recovery framework and improve the self-restoration capabilities of information systems. It has conducted business continuity contingency exercises to enhance operational resilience under extreme scenarios, ensuring service continuity through realistic simulations.

## Navigating Cybersecurity Challenges to Safeguard Digital Finance: “Golden ADBC Cup” Inaugural Cybersecurity Skills Competition



ADBC successfully hosted the “Golden ADBC Cup” Inaugural Cybersecurity Skills Competition, bringing together 48 outstanding contestants from 16 provincial branches in intense technical challenges. During the finals, the head office utilized a live interactive platform to conduct video promotions and knowledge quizzes, attracting over a total of 15,000 interactions across the Bank. This initiative fostered a strong cybersecurity culture within ADBC while echoing the national Cybersecurity Awareness Week theme: “Cybersecurity for the People, Cybersecurity by the People”.

# Enhancing Financial Exchanges and Cooperation

ADBC has adhered to the philosophy of open development, and actively expanded international exchanges and cooperation. It has vigorously promoted learning exchanges, continuously enhanced the level of open cooperation, and systematically constructed a comprehensive, multi-tiered, wide-ranging framework for external exchanges and cooperation.

## Expanding International Exchanges and Cooperation.

ADBC has expanded its global cooperation by aligning with China's diplomatic strategies and integrating into the agricultural opening-up and Belt and Road support framework. The Bank has pragmatically advanced cooperation with multilateral and bilateral institutions and promoted achievement transformation. As the chair of the Asia-Pacific Rural and Agricultural Credit Association (APRACA), ADBC participated in APRACA's 77th Executive Committee Meeting and the Regional Policy Forum of "Financial Support for Small and Medium-Sized Agricultural Enterprises". Benefiting from the Asia-Pacific Agricultural Finance Network, ADBC has deepened partnerships with Thailand's Agricultural and Agricultural Cooperatives Bank, Cambodia's Agricultural Development Bank, and Pakistan's Habib Bank, while strengthening

exchanges with the French Development Agency, Asian Development Bank, and Ziraat Bankası of Turkey. Its participation in international platforms such as the Boao Forum for Asia, Institute of International Finance, and International Federation of Agricultural Credit has facilitated dialogues on green finance, poverty alleviation, and rural sustainability, promoting ADBC's financial poverty alleviation practices as a reference for developing regions.

## Promoting Industry-wide Learning and Collaboration.

ADBC has actively engaged with financial industry platforms including the Central Financial Commission's Research Bureau, China Society for Finance and Banking, China Banking Association, and Beijing Financial Street Think Tank. By attending the "Outstanding Research on China's Banking Development" essay competition, ADBC secured 7 shortlisted entries, marking the highest number and proportion in its history. The Bank also fostered collaborations with external research institutions and peers through over 20 seminars and workshops, advancing knowledge sharing and innovation in agricultural policy finance.

## ADBC Attended APRACA's 77th Executive Committee Meeting



From August 8 to 9, 2024, the 77th Executive Committee Meeting of the Asia-Pacific Rural and Agricultural Credit Association (APRACA) Regional Policy Forum of "Financial Support for Small and Medium-Sized Agricultural Enterprises" were held in Siem Reap, Cambodia, convened by APRACA and organized by the National Bank of Cambodia.



## ADBC Met with AFD



On November 26, 2024, Mr. Zhan Dongsheng, Party Secretary of the ADBC, met with Mr. Rémy Rioux, Chief Executive Officer of the AFD, at ADBC's head office. The two sides reviewed the progress of bilateral exchanges and cooperation in recent years and explored new prospects for future collaboration, especially on green and climate financing, as well as biodiversity project.

# Advancing Talent Development and Promoting Talent Growth

Adhering to the “Talent Development” Strategy, ADBC regards talent as the cornerstone for its foundation and engine for its growth. Being committed to cultivating a high-quality team that is politically steadfast, professionally proficient, and ethically sound, the Bank aims to provide robust talent support for serving national strategies and promoting rural development.

## Optimizing human resources management system

ADBC guides Beijing Branch, Tianjin Branch, and Shanghai Branch to orderly and steadily advance intensive and flat management reforms for urban branches, while expanding the pilot to selected provincial branches to explore new approaches for intensive and flat management of provincial branches under a two-tier management structure. Moreover, ADBC advances the construction of human resources information systems, improves data quality inspection mechanisms for HR systems, enhances data governance efficiency, and regularly completes and publishes data quality spot-check reports.

## Strengthening talent recruitment and cultivation

ADBC has convened the Talent Work Leading Group Meeting, issued the 2024 Talent Work Priorities, and drafted the *Report on Deepening Talent Development System and Mechanism Reform*, thereby improving the professional qualification management system across the Bank, and attracting outstanding talents from various fields. For the first time, ADBC actively recruited two high-level IT architecture professionals for information technology and carried out campus recruitment. The proportion of postgraduate students admitted through campus recruitment throughout 2024 reached 88.9%. In addition, ADBC made continuous enhancement of training quality by delivering the “Professional Foundation Laying • Foundation Strengthening and Empowering” lectures, and organizing spring and autumn theme classes at the Head Office Party School; it has also provided training for middle/senior management including the second phase of the third Executive Management Training (EMT) program. It has also organized youth talent demonstration training and new employee orientation for grassroots staff.

### Proactive Campus Recruitment Sessions for Top Talent Acquisition



ADBC placed great emphasis on talent recruitment, with campus recruitment as the primary channel for attracting outstanding candidates. In line with annual talent development plans, the Bank actively organized on-campus recruitment sessions to diversify recruitment channels and to enhance public recognition of ADBC as an employer of choice.



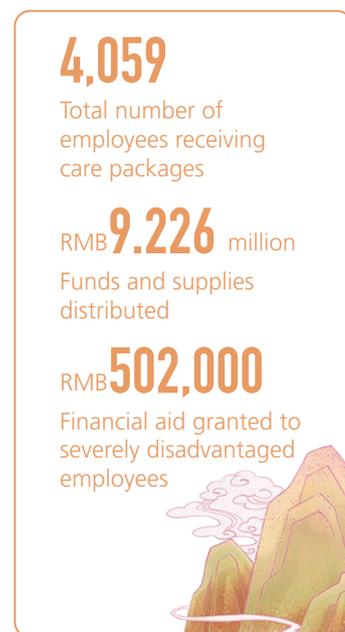
## Building High-Performance Leadership Teams

Upholding the standards of political integrity, professional competence, and ethical conduct, ADBC makes continuous efforts in forging a high-quality, professional financial cadre team that is loyal, clean, and responsible. The Bank has issued the *Implementation Opinions on Evaluating Officials' Political Quality (Trial)* to intensify personnel exchange programs and to strengthen leadership teams through merit-based selection. Furthermore, the Bank has released the *Measures for Cultivating and Selecting Outstanding Young Talents* and supplementary interpretation documents, and conducted high-quality research on young cadre development. Focusing on innovative and practical measures to identify talent, and adhering to an open and inclusive approach, ADBC has leveraged open competition and merit-based selection to recruit mid-level managers for the Financial Technology Center and centralized operations teams.

## Putting our people first

ADBC proactively responds to employees' aspirations for a better life by continuously enhancing their sense of fulfillment, happiness, and security. Delivering psychological care services through the issuance of the *Implementation Opinions on Strengthening Psychological Care Services for Employees (Trial)*, ADBC has launched an employee counseling hotline, and established a mental health column on the official WeChat account of "ADBC e-Family". Besides, ADBC also provides targeted support to employees in need: during the 2024 New Year and Spring Festival holidays, 4,059 employees received gifts totaling RMB9.226 million, with RMB502,000 in hardship assistance distributed to 5 employees in extreme difficulty throughout the year.

ADBC has organized labor competitions to drive high-quality development, including the Golden ADBC Cup High-Quality Business Development Labor Competition, comprehensive professional skills contests, and cybersecurity competitions. A total of 167 advanced collectives and 124 outstanding individuals were recognized, with 4 recipients awarded the ADBC May Day Labor Medal. The Bank also conducted evaluations for the ADBC May Day Labor Award, ADBC May Day Labor Medal, ADBC Pioneer Team, and ADBC May Day Women's Model Post, honoring 80 advanced collectives and 37 individuals. At the 2nd Session of the 2nd ADBC Employees' Congress, awards were presented to winners of the ADBC May Day Labor Award and National May Day Labor Medal, with commemorative medals issued to the recipients of "30-Year Service Honor".



### Caring for Female Employees' Rights and Development



During the "March 8th" International Women's Day, ADBC sent holiday greeting letters to all female employees across the Bank. A series of activities were organized, including the mental health lecture of "Cultivating Good Family Values – Women Employees in Action" and the "Rose Fragrance & Joyful Reading" book club to continuously expand the forms and contents of care for female employees and provide more effective support.

The "Legal Protection for Female Employees" campaign was carried out through innovative formats such as legal lectures, online quizzes, live drills, and knowledge sessions. These initiatives popularized laws and regulations protecting female employees' rights, including the *Law on the Protection of Women's Rights and Interests of the People's Republic of China* and the *Special Provisions on Labor Protection for Female Employees*, fostering a favorable atmosphere of respecting and protecting women. A total of 469 activities were conducted across the Bank, with 15,366 female employees participating.

## Strengthening corporate culture cultivation and promotion

ADBC makes proactive efforts in cultivating a distinctive Chinese financial culture. The Bank has formulated the *Implementation Opinions of the CPC Committee of ADBC on Cultivating a Distinctive Chinese Financial Culture*, which outlines the overall approach, key tasks, and guarantee measures for ADBC to foster such a culture. The practical guidelines of “Five Musts and Five Don’ts” were fully integrated into ADBC’s cultural philosophy. The Bank organized the sixth “Most Beautiful ADBC Staff” selection and commendation activity, vigorously identifying and promoting advanced role models across the Bank, and awarded 10 employees with the title of “Most Beautiful ADBC Staff”.

By releasing new promotional posters for its cultural philosophy system, publishing a comprehensive review of 30 years of corporate cultural achievements on its official WeChat account, and producing the promotional video and brochure “Agricultural Development Bank of China: A Bank Serving Rural Revitalization”, ADBC highlighted the dedication, creativity, and development outcomes of its employees. These initiatives widely promoted the profound connotations and practical requirements of ADBC’s cultural philosophy in the new era, driving the cultural concepts to take root throughout the Bank.

### Upgrading Visual Identity Construction Standards to Highlight ADBC’s Service Features



ADBC has optimized and upgraded the construction standards for visual identities in office environments and business outlets, conducted pilot trials, and advanced the systematization, modularization, and standardization of its brand image management. By leveraging rational functional layouts, brand elements, and sensory experiences, ADBC emphasized its unique service features.



# Staying Committed to Public Welfare and Charity

ADBC has upheld its philanthropic commitment and spread the spirit of universal love by continuously organizing staff to participate in public welfare initiatives. Through these efforts, ADBC has fulfilled its mission of “supporting agriculture for the benefit of the country and building the Bank for the interest of the people”, demonstrating its corporate responsibility through tangible actions.

## Charitable donations

ADBC has organized a series of diverse and meaningful charitable initiatives to promote the volunteer spirit of dedication, friendship, mutual assistance, and progress, delivering positive social energy through concrete actions.

### Active Participation in Charitable Donations to Support Mothers and Women in Need



In 2024, ADBC responded to the donation initiative launched by the Central Government Agencies' Social Affairs Management Coordination Group Office, with 1,715 employees at the Head Office contributing RMB155,400 to assist mothers in difficult circumstances. For over two decades, ADBC systematically supported the “Wellbeing Project – Assisting Mothers in Need”, mobilizing its Head Office staff to donate more than RMB2 million in total. These funds were directed towards over 30 designated poverty alleviation sites across Central Government Agencies' support counties, specifically targeting maternal and female development. By empowering mothers and women in need, ADBC reinforced poverty alleviation outcomes and advanced rural revitalization, demonstrating its commitment to corporate social responsibility.

### “Sending Warmth with Clothes” Donation Campaign



ADBC organized the “Sending Warmth with Clothes” donation campaign to collect clothes, books, and other items for the people in Longlin, Guangxi; Maguan, Yunnan; and Nanfeng, Jiangxi. In this campaign, a total of over 500 children's garments in 10 boxes, nearly 1,000 adult garments in 26 boxes, more than 800 books in 9 boxes, and 2 boxes of knitted woolen products were collected.



## Engaging in volunteer activities

ADBC has earnestly upheld the political and people-oriented nature of financial work. Always adhering to the lofty mission of “supporting agriculture for the benefit of the country and serving the people”, ADBC has actively fulfilled its corporate social responsibility (CSR) by encouraging young employees to actively respond to the calls of the CPC Central Committee. Throughout the year 2024, the Bank undertook a total of 5,000 hours of public welfare initiatives, contributing to the accelerated promotion of agricultural and rural modernization and the comprehensive construction of a socialist modern country.

**5,000** hours

Total duration of public welfare activities

### Young Volunteers Engaged in “Rural Revitalization” Volunteer Service Projects



ADBC has, for two consecutive years, jointly carried out the “Rural Revitalization” volunteer service project for college students across China together with the Youth Volunteer Action Guidance Center of the Central Committee of the Communist Youth League. Tens of thousands of college students from 748 universities across the country formed thousands of volunteer service teams. Over a thousand young volunteers from ADBC worked in 200 townships. Using the rural revitalization projects as their practical base, ADBC conducted diverse volunteer service activities such as policy advocacy, industrial research, and educational support.



## College Student Volunteer Service Teams Donated Comforting Supplies



Zhejiang Branch organized 8 college student volunteer service teams, including those from Nanjing University of Aeronautics and Astronautics, and over 20 young volunteers within its jurisdiction. Together, they visited Fengqiao College in Zhuji Prefecture and conducted field surveys at the rural road network loan project sites. They also delivered cooling supplies to the workers working in high-temperature conditions.



## Education Assistance and Support Activities



Guangdong Branch has, for 8 consecutive years, carried out love-based education assistance activities in the towns and villages within its jurisdiction. By setting examples, it promoted youth leagues at all levels to conduct high-quality and detailed love-based education assistance volunteer service activities. These activities consisted of four aspects: teaching assistance, themed activities, donation of funds and materials, and providing support to those in need.

# Governance

Solidifying Governance for Sustainable  
Development



Response to the United Nations Sustainable Development Goals:



A DBC has recognized that robust corporate governance is essential for long-term sustainable development. The Bank has attached great importance to governance-related initiatives, ensuring that Party leadership guides all operations while accelerating the establishment of a modern governance system, comprehensive risk prevention framework, and stringent internal control and compliance mechanisms. By vigorously promoting digital transformation, the Bank has continuously elevated its governance capabilities, aligning with global best practices and regulatory standards.



## Party Leadership Guided by Party Building

ADBC upholds Party leadership as the guiding banner to ensure holistic coordination across the organization. By maintaining the Central Committee's centralized and unified leadership over financial work, ADBC has advanced comprehensive and strict Party discipline and rigorous institutional governance, providing robust political safeguards for pursuing the path of financial development with Chinese characteristics.

### Upholding Party leadership

**Strengthening theoretical mechanisms.** ADBC made it a top political priority to study and implement the spirit of the Third Plenary Session of the 20th Central Committee, convening a special Party Committee (expanded) meeting the day after the conclusion to convey and study General Secretary Xi Jinping's keynote speech and the Session's resolutions. In 2024, the Head Office Party Committee conducted 45 learning sessions on "First Agenda" and 7 Central Group Learning Seminars, while completing 9 key research projects with 69 proposals. To ensure alignment with national policies, ADBC achieved full coverage training on the Central Financial Work Conference spirit, and implemented "Discussions on the Political and People-Centered Nature of Financial Work" and youth research programs, yielding 34 reports from 29 youth teams. Moreover, the Bank invited experts from the Central Party School to deliver specialized lectures, and provided over 30 grassroots promotional sessions by senior leaders during field visits to propagate the plenary Session's directives.

**Deepening integration of Party building and business operations.** ADBC has refined and strengthened institution-specific mechanisms such as the three-tier accountability system for Party-business dual reporting mechanism that combines Party and operational priorities. ADBC has systematically reviewed major reform tasks outlined in the Third Plenary Session of the 20th Central Committee, identifying and formulating 33 key reform initiatives. Adhering to the philosophy that research is integral to work, ADBC has consecutively won the Second Prize in Party Building Research Projects of central and state agencies for four years, demonstrating its commitment to evidence-based governance.

**Constantly enhancing the building of grassroots Party organizations.** ADBC has formulated and issued institutional documents such as the *Implementation Rules for Party Group Building and the Operational Guidelines for the Standardized and Normalized Construction of Party branches*. Moreover, the Bank carried out the "One Party Branch, One Brand" campaign for soliciting outstanding Party building brands, which resulted in 34 cases from 29 grassroots Party organizations. The experience and practices of the Party branch of the Party Committee of the Bank were rewarded the national outstanding Party building brand by the Working Committee of the Central and State Organs. ADBC also earnestly carried out training on the spirit of the Third Plenary Session of the 20th Central Committee of the Communist Party of China for the staff at the Head Office, ensuring full coverage of training for Party group leaders. Throughout 2024, the Bank held a total of 9 training courses, with a cumulative of 1,203 person-times participating in the training.

#### Seminar on "Leveraging the Experience from 'Thousand-Village Demonstration and Ten-Thousand-Village Improvement Project': Advancing Rural Revitalization through High-Quality Institutional Party Building"



From June 27-28, 2024, ADBC co-hosted a seminar with Banner Magazine in Hefei to leverage the experience from "Thousand-Village Demonstration and Ten-Thousand-Village Improvement Project" and high-quality institutional Party building to advance rural revitalization. During the seminar, ADBC released the ADBC Series on Poverty Alleviation Services and invited officials from relevant ministries and commissions, financial institutions, provincial-level Party committees, experts, and village cadres to discuss and share theoretical and practical insights on integrating Party building into rural revitalization efforts, fostering a collaborative societal framework for agricultural development. The seminar emphasized the importance of thoroughly implementing General Secretary Xi Jinping's key directives on agriculture, rural areas, and rural residents. It highlighted the need to integrate the above experience with the rural development efforts, ensuring that rural revitalization efforts remain firmly on track and that rural works in the new era stays on the correct course.

## Strengthening comprehensive strict Party discipline and institutional governance

**Deepening efforts in fostering clean governance and institutional rigor, and establishing the Four-Responsibility Coordination Mechanism for comprehensive strict Party discipline.** The Party Committee Secretary, as the first responsible person, ensures the “four personal involvements”, setting an example for integrity talks cascading through all organizational levels. Party Committee members and senior executives shall rigorously enforce “dual roles in one position” (managing both business operations and Party discipline), ensuring compliance in their respective departments. Collaboration with the discipline inspection and supervision team stationed within the Bank is strengthened through mechanisms for daily communication, major issue consultation, work briefings, and task collaboration. ADBC convened the 2024 Conference on Integrity Promotion and Disciplinary Inspection, formulated the *Guidelines for Implementing the Third Plenary Session of the 20th Central Commission for Discipline Inspection*, and conducted joint assessments with the inspection team to analyze risks and advance systemic reforms. Moreover, ADBC promoted the development of Party conduct and clean governance as well as the fight against corruption. The discipline inspection teams at all levels fully exercised their specialized supervisory responsibilities and supportive roles, and improved the mechanisms for oversight and restraint. A “54321+N” oversight framework (five levels of supervision, four oversight dimensions, three focus areas, two accountability mechanisms, one evaluation system, and N tailored measures) has been implemented to advance joint oversight. ADBC revised integrity performance metrics for provincial branches and two centers, conducted political ecosystem assessments at 2 branches, and organized self-assessments among 31 provincial branches. Pressure was systematically exerted through targeted evaluations and corrective actions, ensuring accountability at all levels. ADBC carried out five special clean-up and rectification campaigns (special rectification campaigns) targeting violations of the Central Committee’s eight-point decision on conduct, combining severe penalties with systemic improvements, stricter management, and educational initiatives. Random inspections were conducted to enforce compliance.

**Deepening Supervisory and Accountability Efforts.** ADBC issued the *Detailed Implementation Rules for Accountability in Financial Risk Prevention and Mitigation (Trial)* and revised the *2024 Amended Measures for Handling Employee Violations and the Guidelines for Integrity Risk Investigation in Non-Performing Loans*. These documents clarify disciplinary actions, including mandatory dismissal for drunk driving, while codifying procedures to mitigate integrity risks in financial operations. ADBC launched targeted campaigns to root out the behaviors of “exploiting financial positions for personal gain” and to tackle corruption and misconduct in rural revitalization and grassroots services. These efforts include systemic reviews of practices that exploit institutional resources for private benefit.

**Promoting High-Quality Inspection and Oversight.** ADBC has advanced the high-quality development of inspection and oversight by implementing the newly revised *Regulations on Inspection Work of the Communist Party of China*. ADBC conducted regular inspections of 12 provincial branch Party committees, including a pilot coordinated inspection and audit approach at 6 branches. ADBC formulated the *Guidelines for Integrated Inspection-Audit Operations*, which standardized workflow processes and strengthened oversight collaboration between inspection teams and internal auditors. By adopting an inspection-driven oversight model, ADBC extended its supervisory reach to 573 grassroots Party organizations, ensuring that accountability penetrates all operational levels. The Bank prioritized “post-inspection rectification efforts” by publicizing common and critical issues identified during inspections. This move has driven targeted reforms, institutional improvements, and governance enhancements across the Bank.

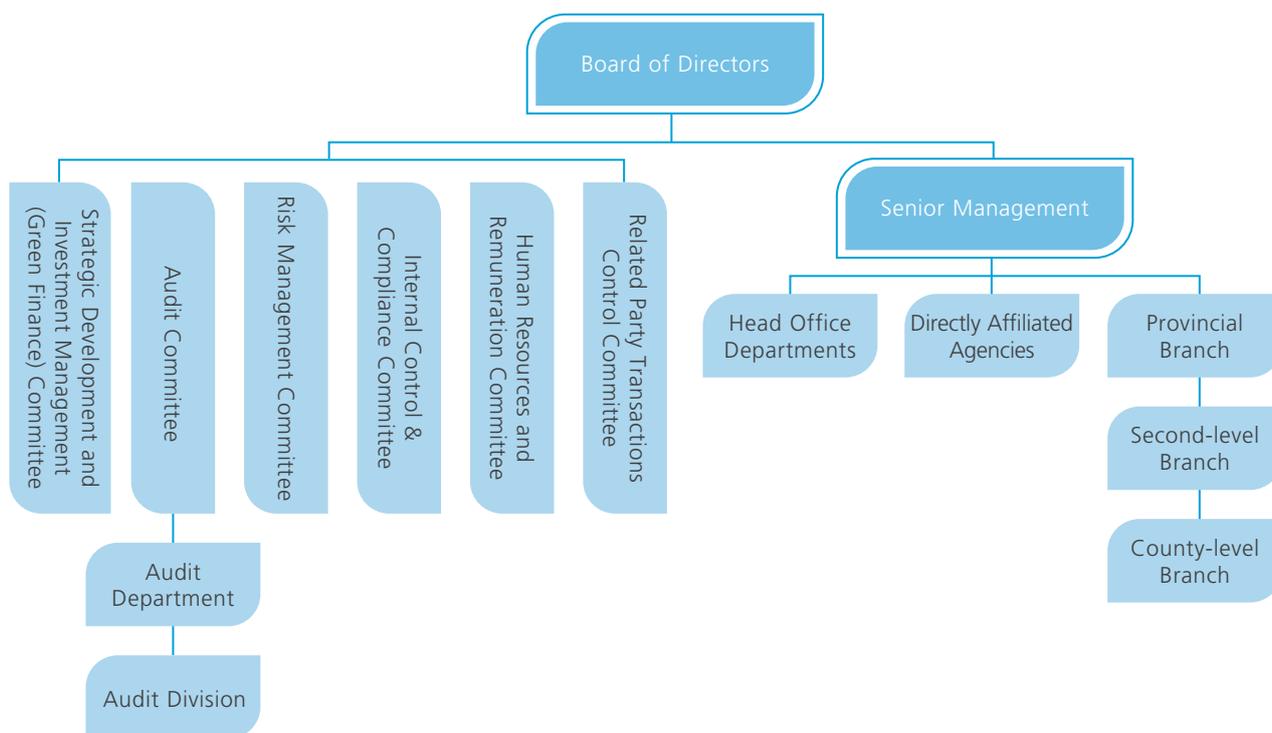
# Corporate Governance

ADBC has consistently adhered to Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, unwaveringly upholding the “two consistent principles” of integrating Party leadership into corporate governance and modernizing institutional frameworks. By strengthening Party leadership while refining corporate governance, ADBC continuously advanced the modernization of its governance system and capabilities in agricultural policy-based finance, aligning with national strategic objectives for rural revitalization and sustainable development.

## Strengthening governance structure

ADBC has solidified its governance framework by adhering to the “three significant matters and one major decision” system and implementing a corporate governance structure of “two committees and senior management”, featuring Party Committee leadership, Board of Directors decision-making, and Senior Management execution. ADBC established a governance system where independent operations, effective checks and balances, mutual cooperation, and coordinated functioning guide the exercise of authority across all governance entities. The Party Committee has been accorded a statutory role in the governance structure, ensuring that Party oversight is embedded in all decision-making processes. The Board of Directors enhanced its scientific decision-making through pre-study procedures led by the Party Committee, activation of specialized committees, and strengthened oversight mechanisms. Senior Management fulfilled its mandate by aligning operational activities with national policies, Party Committee directives, and Board-approved strategies, while ensuring compliance with risk appetite frameworks and institutional policies.

In accordance with *the Articles of Association of ADBC*, the Board has assumed ultimate responsibility for operational and management oversight, discharging its duties in compliance with relevant laws, regulations, and institutional bylaws. As of the end of 2024, ADBC’s Board had a total of 10 directors, including: 2 executive directors (including the Chairman), 8 non-executive directors, comprising 4 ministry-appointed directors nominated by the National Development and Reform Commission, Ministry of Finance, Ministry of Agriculture and Rural Affairs, and People’s Bank of China, 4 shareholder-appointed directors designated by the Ministry of Finance. The Board features 1 female director, with executive directors selected through procedures stipulated by applicable regulations.



## Enhancing governance efficiency

ADBC further clarifies the responsibilities and boundaries of each governance entity, improves the proposal work process, and standardizes the operations of the Board of Directors to ensure that board decisions are lawful, compliant, and efficient. The Bank also integrates ESG principles into the governance framework, builds an information system for the board, effectively enhances the efficiency of proposal management and the intensity of supervision and execution, thereby improving decision-making efficiency through technological empowerment. In 2024, ADBC's Board convened 7 meetings and its specialized committees organized 22 meetings, reviewing 62 proposals covering business plans, financial statements, and director/executive management appointments/dismissals. The Bank achieved a 100% proposal approval rate.

## Strengthening democratic management

ADBC continuously refines its democratic management system based on the Workers' Congress, positioning it as a critical lever to modernize its governance system and capabilities while driving high-quality development. This initiative also serves as a cornerstone for advancing grassroots democracy and safeguarding employees' rights to information, participation, expression, and supervision.

### **Rigorously Effectuating Workers' Congress Functions.**

ADBC enforced the authority of Workers' Congress by incorporating key matters related to institutional reforms, development strategies, and employee welfare into its deliberation process. In 2024, the Bank convened three sessions of the Second Workers' Congress (including joint meetings), where three institutional policies were approved through stipulated procedures, and one special report was reviewed. In doing so, the institutional advantages of the Workers' Congress were transformed into corporate governance strengths.

### **Enforcing Capacity Building for Worker Representatives.**

ADBC compiled the *Compendium of Key Materials from the First Workers' Congress* and organized training sessions to enhance representatives' understanding of relevant regulations. In 2024, the Bank processed 113 proposals from the Second Session and resolved 111 proposals from the First Session, while introducing proposal presentation sessions to encourage high-quality contributions.

### **Following Transparent Operational Practices.**

In compliance with the *Pilot Rules for Operational Transparency*, ADBC released 23 operational transparency bulletins to employees, disclosing major management decisions and welfare-related policies. This we ensured continuous engagement with employees through feedback mechanisms and oversight channels.

# Risk Management

In 2024, ADBC has coordinated high-quality development with high-level security, rigorously implementing the four requirements of “early identification, early warning, early exposure and early disposal”. By adopting a two-pronged strategy that combines financial risk prevention/mitigation with deepening risk management institutional reforms, ADBC has solidified the “basic management and primary-level development” of risk governance while effectively addressing complex risk challenges. The Bank proactively managed risks in priority regions, key sectors, and high-risk clients, ensuring stable asset quality through targeted interventions.

## Risk Management Frameworks

ADBC has established the “Three Lines of Defense” risk governance framework featuring a well-structured organizational framework with clearly defined responsibilities. Specifically, the Board of Directors assumes ultimate responsibility for enterprise-wide risk management; Senior Management bears implementation responsibility for risk strategies; Business Units (First Line of Defense) hold direct responsibility for operational risk management; Risk Management Department (Second Line of Defense) oversees managerial responsibility for risk frameworks; Audit Department (Third Line of Defense) undertakes audit responsibility for risk governance effectiveness.

## Risk management mechanisms

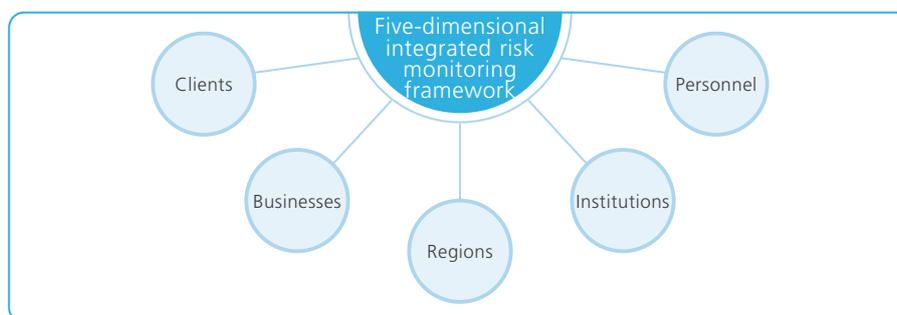
**Strengthening risk classification and identification.** ADBC has rationally established unified credit limits for key-supported central State-Owned Enterprises (SOEs) groups and prudently supported industrial groups. Specialized research and analysis have been conducted on potential risks in client loans, enhancing capabilities to differentiate and categorize clients from multiple dimensions. In 2024, ADBC organized and completed comprehensive annual financial capacity analysis for provincial, municipal, and county-level regions. The Bank deepened the application of credit ratings in areas such as interest rate pricing and credit authorization, while innovatively implementing regional risk classification for county-level regions.

**Optimizing Risk Management Policies.** ADBC has implemented the directives from the Central Financial Work Conference by formulating *the Implementation Guidelines for Upholding Core Responsibilities, Preventing Risks, and Strengthening Governance to Drive High-*

*Quality Development Through Robust Risk Control.* ADBC also revised key regulations including *the Credit Risk Management Measures* and *the Operational Risk Management Measures*, and issued the 2024 Risk Appetite Statement. These initiatives have aligned risk frameworks with business plans, capital allocation, and organizational strategies, ensuring downward transmission of risk governance priorities.

**Strengthening Risk Mitigation Capabilities.** Following internal and external policy and institutional requirements, ADBC focuses on the task goal of enhancing the forward-looking and accurate provisioning of reserves, and continuously promoting the application of the Expected Credit Loss (ECL) method. The Bank increases provisioning for certain businesses with relatively higher potential risks, completes the optimization and transformation of the impairment system, and constantly improves the refined management level of impairment.

**Implementing the “Four Early Requirements” for risk control.** ADBC pursues “dual-target control” for non-performing loans and special mention loans, carries out “dual downgrade monitoring”, and strengthens the tiered supervision of overdue interest arrears. By adopting targeted measures for key provinces, customers, and products to effectively curb the upward trend of watch-listed loans, the Bank optimizes the credit monitoring system and develops diversified risk monitoring models. ADBC has established a five-dimensional integrated risk monitoring framework covering clients, businesses, regions, institutions, and personnel. Through these models, ADBC conducted comprehensive risk assessments, delivered timely targeted alerts, and implemented collaborative early-warning information sharing. Enhanced verification protocols, risk event reporting mechanisms, and proactive management of high-risk clients with tailored reviews have been institutionalized, supported by specialized reviews of large credit users to mitigate potential systemic risks.



## Strengthening digital leadership in risk management

ADBC completed 2024-2026 capital adequacy stress tests and 2024 credit risk stress tests. In collaboration with Institute of Finance and Sustainability, the Bank finalized the research project “Measuring Environmental and Climate Risk at ADBC”, offering support for its strategic green finance initiatives. The Bank also formulated the 2024 Recovery and Resolution Plan, conducted key risk identification and assessment, and developed a portfolio limit management module following 2024 portfolio risk limit calculations. The Bank also prepared for implementing new regulatory capital requirements for Risk-Weighted Assets (RWA) measurement and differentiated risk weights, while formulating economic capital measurement frameworks. ADBC successfully launched its first customized market risk management system on November 20, 2024, integrating advanced analytics to monitor market volatility and enhance real-time decision-making.

## Cultivating Risk Management Culture

ADBC has prioritized comprehensive risk management and the cultivation of risk management professionals. In 2024, ADBC organized specialized training programs for key risk management personnel, as well as training on loan guarantees and risk measurement, alongside online video training sessions on loan guarantees. ADBC engaged in in-depth discussions and exchanges with consulting firms and peer banks, and conducted extensive research on industry practices related to debt ratings, bank book classification, hedging accounting, and digital transformation of risk control. ADBC conducted on-site visits to branch offices to assess operational needs, address queries on policy interpretation and system operations, and provide actionable recommendations for improving risk management and enhancing risk control. Throughout the year 2024, four risk management training sessions were held, benefiting 320 participants.



### 2024 Credit Risk Monitoring System Training Program



ADBC organized a specialized training program on credit risk monitoring systems in 2024. Over 100 participants from relevant departments of the Head Office, audit branches, software development centers, credit management divisions and frontline departments of provincial branches, and key affiliate banks attended the training either in person or via video conference. The program focused on the construction and application of the credit digital risk monitoring system, covering system structure, institutional processes, and model applications and other aspects. Through lectures, panel discussions, hands-on exercises, and video presentations, the participants exchanged insights on system construction and application, discussed future strategies, promoted the digital risk control concepts, streamlined communication on credit monitoring bottlenecks, strengthened the application of intelligent control system, and enhanced the capabilities of the monitoring teams.



# Internal Compliance and Governance

ADBC has consistently upheld lawful and compliant operations, regarding the commitment to its principal responsibilities and core business as the fundamental measures for risk prevention and control. ADBC has strictly observed the three red lines, including no non-compliant addition of local government debt, no non-compliant support for commercial real estate development, and no deviation from its functional positioning. ADBC has continuously improved its internal control and compliance management mechanisms, optimized internal control and compliance management processes, strengthened supervision, conducted regular governance of issues, actively cultivated a culture of lawful and compliant operations, and promoted the construction of a trustworthy and law-abiding financial environment.

## Enhancing Internal Compliance and Governance Structure

Establishing a “From Top to Bottom and From Side to Side” internal compliance management system. Vertically, ADBC has set up an Internal Control Committee under the Board of Directors, with dedicated compliance departments established at the head office, provincial, and municipal branches. The Board serves as the highest decision-making body for compliance risk management, while senior management executes its directives. Business units assume direct responsibility for compliance within their operational scope. As the centralized management department for compliance risks, the Compliance Department is responsible for prompting and supervising business departments to promptly conduct regulatory integration and compliance reviews. The Audit Department engages in independent assessments of compliance effectiveness through audit supervision. ADBC has appointed risk and compliance officers in all departments across its four-tier branch network. These officers, concurrently perform the risk management and internal control compliance work of their department, strengthening the first line of defense against operational vulnerabilities.

## Enhancing Internal Compliance Procedures

ADBC issued the *Compliance Review Management Measures*, institutionalizing compliance reviews for new products and business innovations to mitigate compliance risks from the source. By clearly defining the roles of business units, internal compliance departments, and audit divisions, ADBC has implemented a series of control measures including policy controls, process controls, system controls, and authorization controls. This initiative established a three-stage internal compliance mechanism that spans pre-decision, mid-execution, and post-supervision phases, ensuring accountability and risk mitigation throughout operational workflows.

## Strengthening Internal Compliance Supervision

**Reinforcing Anti-Money Laundering Management.** In response to the rectification requirements from the law-enforcement inspections of the People’s Bank of China, ADBC formulated an anti-money laundering system construction plan. Moreover, it has established a centralized processing model for suspicious transactions and assembled a flexible sanctions compliance team, thereby improving its anti-money laundering performance. In 2024, the head office of ADBC organized five anti-money laundering training sessions, including two for the Board of Directors and senior management and three for all employees. Branches carried out anti-money laundering publicity and training mainly focusing on the anti-money laundering situation, regulatory policies and operational practices, and analysis of key points in regulatory inspections based on their actual work.

**Enhancing the Internalization of External Regulations.** Referring to *the Guidelines for Commercial Banks’ Compliance Risk Management* and drawing on the experience of peer institutions, ADBC has revised *the Administrative Measures for Legal and Compliance Review Work of the Agricultural Development Bank of China*. Additionally, ADBC has actively conducted special legal research, written special legal analysis reports on rural land management rights and optimized legal reviews of key customer guarantees, and issued *the New Laws and Regulations Updates* to provide decision-making references for business management.

**Strengthening Contract Management and Credit Guarantee Review.** In 2024, ADBC revised over 110 legal contract documents of the Bank and provided embedded legal services for new businesses and products such as the Smart Agricultural Loan, group supply chain financing, and affordable housing loans.

**Optimizing the Case Prevention System.** ADBC has improved the full-chain governance mechanism for “risk prevention” and “case management”, strengthened the assessment and investigation of case-related risks, and managed the source of information and data. In 2024, the Bank systematically sorted out 6 major functional modules, 100 monitoring models, and 230 data sheets, and improved the standards and tools for comprehensive inspections and internal control evaluations.

### Heilongjiang Branch Made Use of a Three-pronged Strategy for Anti-Money Laundering Management



Heilongjiang Branch has deeply practiced the political and people-centered nature of financial work, elevated anti-money laundering performance through an integrated approach, and comprehensively enhanced the quality and efficiency of work by continuously improving management mechanism, cultivating specialized teams, and solidifying operational foundations. The Branch formulated a three-year anti-money laundering quality improvement plan, adopting a phased strategy of “Year 1: Governance, Year 2: Advancement, Year 3: Deepening”. This initiative enhanced the construction of the enforcement capacity of the anti-money laundering system by consolidating the foundation of anti-money laundering management. The Branch also established a province-wide anti-money laundering talent pool composed of politically astute, technically proficient, and high-performing professionals across all hierarchical levels. The Branch achieved its goal of ensuring specialized anti-money laundering personnel are assigned to critical roles through dynamic management. Moreover, the Branch established a regular monitoring and supervision mechanism, carried out daily monitoring of system operation, weekly spot checks on system data governance, monthly training exchanges, quarterly targeted assessments, ad-hoc anti-money laundering work advisories; Regular performance evaluation and notification have been implemented to hold branches accountable, thereby consolidating the operational foundation for anti-money laundering compliance.

## Cultivating Internal Compliance Culture

ADBC has solidly promoted the publicity of the culture of law-based lending and risk compliance through the “Three-in-One” initiative. The Bank has improved the management mechanism of the compliance case database, further strengthening the ideological defense line. The Bank also revised *the Measures for the Performance Assessment and Management of “Three-in-One” Commissioners*, organized demonstration training courses on the management and performance of three-in-one commissioners, carried out subject research, continuously optimized the performance and assessment management of three-in-one commissioners, and promoted the better exertion of the supervision effectiveness at the “last mile”.

### Special Anti-Money Laundering Training



On the National Security Education Day in 2024, ADBC jointly organized a special training course on Practical Operations of Customer Due Diligence and Suspicious Transaction Reporting in the field of anti-money laundering with the China Anti-Money Laundering Research Center of Fudan University. More than 80 full-time and part-time anti-money laundering personnel from the head office and branches of ADBC participated in the training. Personalized courses were customized for the training. Experts from regulatory authorities and universities, strengthened the risk awareness and professional skills of anti-money laundering personnel at relevant positions through means such as special lectures, case analyses, and panel discussions.

### Rule of Law Construction Training



During October 14-18 2024, ADBC organized an executive training program on rule of law construction, attended by senior leaders from provincial branches responsible for internal compliance and heads of head office departments. The program focused on enhancing the legal thinking and legal capacity of leading officials, aligning with ADBC’s operational requirements. It featured a comprehensive curriculum with intensive, tailored sessions.

# Digital Construction

In 2024, ADBC has deeply implemented national strategic deployments and vigorously advanced digital transformation. Through innovative applications of new technologies such as AI, the Bank offered great support for clients and the distinctive business operations of grassroots branches. ADBC continuously strengthened data governance, cybersecurity, and IT infrastructure construction, and accelerated the development of “Digital Finance” and “Digital China”.

## Consolidating Digital Infrastructure Support

Under the guidance of the 14th Five-Year Plan for Information Technology, ADBC further proposed the strategic goal of building a “Digital Agricultural Development Bank of China (D-ADBC)”. The Bank formulated *the Implementation Opinions on Utilizing Digital Finance to Promote High-Quality Development*, sorted out and detailed 46 key digital finance tasks for implementation, and pushed forward their execution. By bringing in new technologies such as satellite remote-sensing and digital humans, the Bank innovatively developed intelligent models for capital chain customer discovery, credit risk portfolio limits, project monitoring, and asset downgrade early-warning. The Bank continuously strengthened the construction of digital infrastructure in terms of three aspects including data, technology, and the underlying environment, provided a secure, reliable, flexible, and scalable foundation for the digital transformation across the entire Bank.

## Driving Operational Digital Transformation

ADBC successfully achieved business synergy between its online banking and mobile banking channels, innovatively developed a credit risk portfolio limit model, continuously expanded the dimensionality of risk-control data features, and explored the application of satellite remote sensing technology to enhance post-loan management decision-making capabilities. The Bank constructed and promoted a RPA platform to advance automated extraction of data usage requirements, and implemented a digital collaboration platform to integrate information systems across different functions and service targets.

### Advancing Digital Transformation of Grain, Cotton, and Oilseed Credit to Solidly Advance Digital Finance Areas



ADBC issued *the Implementation Plan for Digital Transformation of Grain, Cotton, and Edible Oil Credit (2024-2025)*, which outlines key tasks for digital transformation in grain, cotton, and edible oil credit operations in the new era under the strategy of “building scenarios, establishing platforms, expanding client bases, and constructing ecosystems”. This initiative further supported the Bank’s system-wide digital transformation and solidly advances “major digital finance areas”. Aligned with the development direction of grain, cotton, and edible oil credit, the Plan accelerates digital transformation, refines work measures, and specifies timelines. It designs and plans digital transformation efforts across the full business process, all grain varieties, and the entire industrial chain.

## Promoting the Implementation of Digital Empowerment Project

ADBC arranged 237 projects for the Digital Empowerment Project from two aspects: empowering business development and enhancing technological capabilities. In terms of empowering business development, a series of systems were newly launched, including the ADBC Smart Lending Platform, Tax Management System, Business Continuity Management System, Market Risk Management System, and Digital Collaboration Platform. Meanwhile, systems such as equipment-based channels, the Bond Management System, and the Asset-Liability Management System were optimized and rolled out. In terms of enhancing technological capabilities, foundational technology platforms like the Unified Development Platform, Distributed Service Framework, and Application Cloud Platform were put into operation. Additionally, data governance, cybersecurity system construction, and operational maintenance management were effectively advanced.

## Enhancing Data Governance Capabilities

ADBC strengthened institutional safeguards by issuing *the Detailed Rules for the Management of Source Data for Regulatory Reporting of the Agricultural Development Bank of China*. This document established a full-process management mechanism covering pre-event control, mid-process verification, and post-event rectification of source data through measures such as strengthening pre-event control, clarifying management responsibilities, refining work mechanisms, and enhancing issue verification and rectification. It provided a basis and framework for further improving the quality of source data for regulatory reporting. To promote governance through assessments, ADBC reinforced accountability and incentive mechanisms for data governance. Moreover, the Bank formulated and implemented *the 2024 Data Quality Management Assessment Plan for Provincial Branches and the 2024 Data Quality Assessment Plan for Head Office Departments (Including Directly Managed Institutions)*. Monthly bulletins on source data quality management at provincial branches were released, and non-compliance with requirements was deducted from performance evaluations.

## Strengthening IT Infrastructure Construction

Throughout the year 2024, ADBC successfully fulfilled operational maintenance and emergency response support during critical periods, including the Third Plenary Session of the 20th Central Committee of the Communist Party of China and National Day. By launching the “100-Day Accident-Free Operation” campaign, the Bank shifted its operational maintenance management from post-event handling to pre-event prevention and mid-process coordination. In November 2024, ADBC’s newly developed cloud platform for unified management of heterogeneous cloud resources was officially put into operation, supporting the smooth launch of the Smart Payment Platform and distributed technology architecture. Concurrently, the Bank established full-process DevOps collaboration, laying a solid foundation for rapidly responding to evolving business needs and accelerating its digital transformation.

## Enhancing the Capabilities of the Technical Team

The national standard *Information Technology – Cloud Computing – Reference Architecture (GB/T 32399-2024)*, which ADBC participated in formulating, was officially released on 23 August 2024. Throughout the year, the Bank initiated a total of 218 scientific research projects, and its co-authored report *Development Report on Cloud Computing Technology Applications in the Financial Industry (2024)* was awarded the Beijing Financial Technology Industry Alliance’s 2024 Top 10 Outstanding Research Projects Award. ADBC also participated in 14 external forums and exchanges, including the Financial Xinchuang Solution Seminar and the 2024 Roundtable Conference of the Beijing Financial Technology Industry Alliance’s Innovation and Application Committee.

### Specialized Training on Digital Platform Construction for Administrative Services and Green and Low-Carbon Operations



From October 28 to November 2, 2024, ADBC held a specialized training course on digital platform construction for administrative services and low-carbon operations in 2024. This training closely centered around the main line of high-quality development, and the courses were arranged with a focus on the construction plan of ADBC’s digital platform for administrative services, the implementation plan for green and low-carbon operations, and the improvement of the quality and capabilities of the logistics cadre team. The training invited well-known domestic experts to offer in-depth interpretations of the significance of digital transformation in the banking industry under the new situation and the practical paths for sustainable development of financial institutions under the carbon peaking and carbon neutrality initiative. Experts from peer institutions imparted their implementation



experience of logistics digital construction and low-carbon operations in the industry. The business backbones of the Administrative Services Department of the Head Office introduced ADBC’s deployment of low-carbon operations and the application of self-developed modules of the digital platform for administrative services.

# Appendix

## Key ESG Performance

### I. Environmental Performance

Indicator	2024	2023	2022
Electricity consumption (kWh)	2,844,708.56	4,126,007	8,597,820
Natural gas consumption (m <sup>3</sup> )	60,975.60	87,108	73,170
Gasoline consumption (tons)	25,348.92	9,237.16	5,942.89
Office paper consumption (tons)	36.9	56.9641	38.9635
Discarded toner cartridges (pcs.)	1,661	2,319	1,462

Note: Data on electricity, natural gas and gasoline relate to the head office of ADBC.

### II. Social Performance

Indicator	2024	2023	2022
Customer satisfaction (%)	98.7	99.7	99.8
Number of branches serving undeveloped and remote areas (branch)	559	619	624
Number of branches with barrier free access (branch)	1,243	1,189	1,125
Number of branches with courtesy services (branch)	1,517	1,475	1,443
Duration of volunteer activities (hour)	4,837	12,638	10,700
Total public charity donations (RMB10,000)	5,381	5,222	4,598
Total in-service employees (person)	48,076	49,885	52,591
Total female employees (person)	21,045	21,543	22,177
Total ethnic minority employees (person)	5,356	5,556	5,804
Living support amount (RMB10,000)	972.8	1,496.8	1,484.74
Helping employees in difficulty (person-time)	4,064	3,643	3,065

# Statement

## Report time

January 1 – December 31, 2024

## Reporting Cycle

Annual Report

## Preparation Basis

Opinions on Strengthening Social Responsibility of Banking Financial Institutions of the Former China Banking Regulatory Commission  
Guidelines on Corporate Social Responsibility for Financial Institutions in the Banking Sector in China of China Banking Association  
Green Finance Guidelines for the Banking and Insurance Industry of the China Banking and Insurance Regulatory Commission  
Basic Standards (for Trial Implementation) of Enterprise Sustainable Disclosure Standards issued by the Ministry of Finance  
Global Reporting Initiative (GRI) Standards for Sustainability Reporting  
The United Nations Sustainable Development Goals

## Report Scope

This report covers all departments of the Head Office and branches of Agricultural Development Bank of China. In the report, "Agricultural Development Bank of China" is referred to as "ADBC" and "the Bank"

## Data Description

The data are derived from the internal statistical data of ADBC and its branches

## Report Release Form

The report is published simultaneously in print, electronic and graphical formats  
The report is published both in Chinese and English. In case of discrepancies between the two texts, the Chinese text shall prevail

## Paper for Printing

Eco-friendly paper

## Preparation Unit

Agricultural Development Bank of China

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# Reader Feedback Form

Dear Readers,

Thank you very much for taking the time to read the 2024 Sustainability Report of the Agricultural Development Bank of China. We sincerely hope that you can offer your opinions and suggestions on the Report and our work, so as to help us further improve our sustainable development management in the future.

Selective Questions (Please mark  in the corresponding positions)

1. Which category of the stakeholders of the Agricultural Development Bank of China does your work unit belong to?

- Shareholder  Employee  Client  Supplier  Government  Community  Academic Institution  
 Others \_\_\_\_\_(Please specify)

Regarding the following questions, please rate them on a scale of 1 to 5 (1 being the lowest score and 5 being the highest score)

2. Your comprehensive evaluation of the 2024 Sustainability Report of ADBC:

- Readability (The expression is easy to understand, and it is easy to find the required information)

1  2  3  4  5

- Credibility (The information in the report is true and believable)

1  2  3  4  5

- Comprehensively covers the information you need

1  2  3  4  5

- Beautiful Design

1  2  3  4  5

3. Please feel free to provide any other comments and suggestions you may have on the 2024 Sustainability Report of ADBC.

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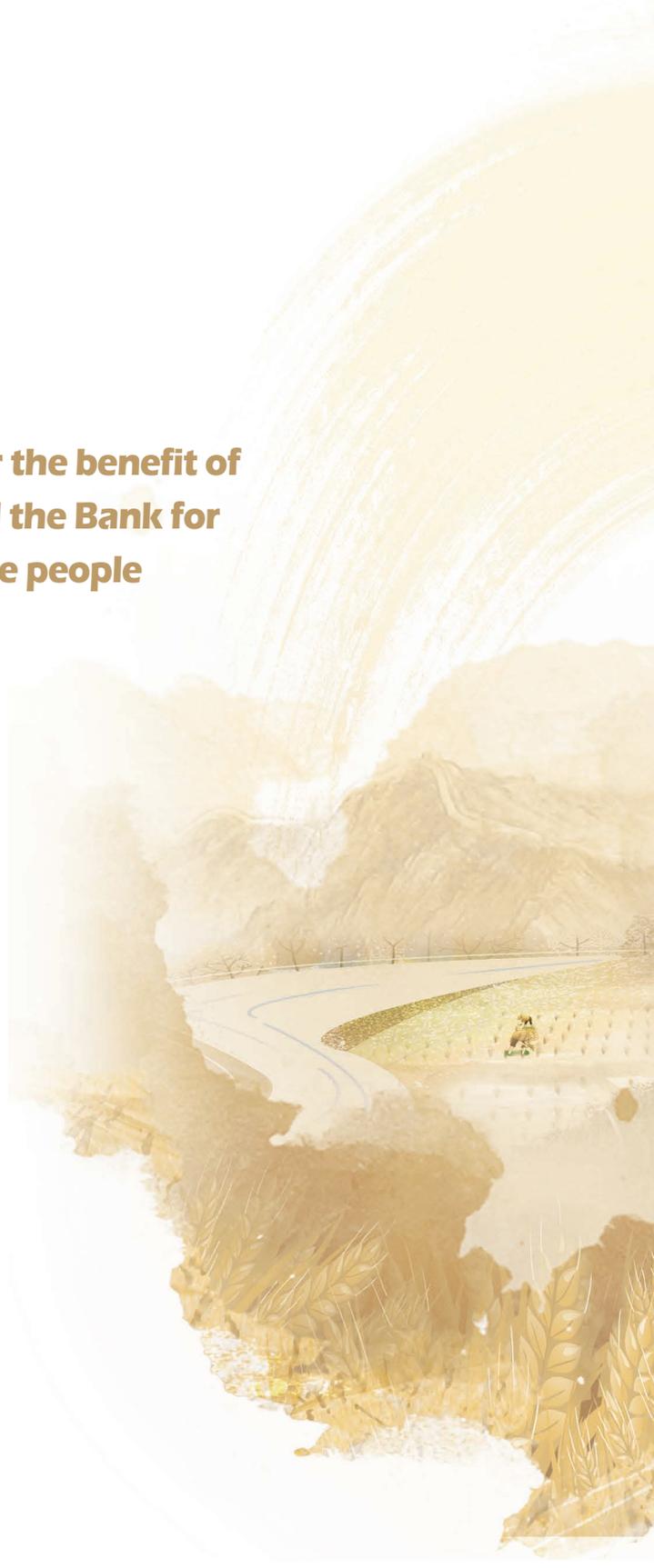
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Your Contact Information

Name: \_\_\_\_\_ Work Unit: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

We will take your opinions and suggestions fully into consideration, and we promise to properly protect the above-mentioned information of yours from being accessed by third parties.



**Mission**

**Support agriculture for the benefit of  
the country and build the Bank for  
the interest of the people**

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